ASX Announcement
9 July 2025

ICENI GOLD LIMITED

Guyer Gold Trend Strengthens on High-Grade AC Drill Intersections

Iceni Gold Limited (ASX: ICL) (Iceni or the Company) is pleased to announce the results from a **major aircore (AC) drilling campaign** completed along the **Guyer Trend**, within the **14 Mile Well Gold Project** (14MWGP or Project) **located between Leonora and Laverton**.

Highlights

- Assay results from a 221 hole/14,486m AC drill campaign, targeting extensions to the coherent **6km long bedrock gold anomaly** at Guyer North, have reinforced and strengthened the now substantial anomalous gold trend that is confirmed over the entire 11.5kms of the granite-greenstone contact.
- **Broad downhole intervals of significant gold mineralisation** were intersected in multiple vertical holes on five infill drill traverses that have outlined **three new robust +1,200m long +0.1 g/t gold bedrock anomalies** within the broader 11.5km long gold trend.
- More significant results from the latest drill campaign include:
    - ***4m @ 7.84 g/t Au from 8m in GUYAC0221***
    - ***6m @ 2.98 g/t Au from 76m to EOH in GUYAC0135, including 4m @ 4.35 g/t Au from 76m***
    - ***4m @ 4.21 g/t Au from 52m in GUYAC0169***
    - ***8m @ 1.04 g/t Au from 64m to EOH in GUYAC0172, including 2m @ 2.77 g/t Au from 68m***
    - ***8m @ 1.04 g/t Au from 36m in GUYAC0222, including 4m @ 1.82 g/t Au from 36m***
- The new results include multiple intersections that are the **strongest AC drill intercepts** from Guyer to date and importantly come from new gold anomalies south of the main Guyer bedrock gold anomaly where initial RC and Diamond drilling has been completed.
- The Guyer Trend is part of the **$35 million Farm-In** exploration agreement signed on 18 December 2024 with Gold Road Resources Limited (ASX: GOR).
- A program of follow up RC drilling is being finalised and is scheduled to commence in mid July as part of the initial **$5 million** minimum expenditure by GOR under the Farm-In agreement.

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Company Secretary

Projects
14 Mile Well
Welcome Creek

Capital Structure
Shares: 343,301,387
Listed Options: 35,992,828

Iceni Managing Director, Wade Johnson, said:

"We are excited by the results from the recent AC campaign at Guyer that have expanded the strike continuity of the anomaly to the full length of the granite greenstone contact and intersected high-grade gold mineralisation. These are some of the best ever gold intercepts from aircore drilling at Guyer and reinforce our belief that this mineral system, hidden beneath transported cover, has the characteristics to potentially deliver a significant primary gold system.

"The dimensions of the Guyer bedrock gold anomaly keep on expanding, with positive results from each successive aircore drilling campaign, and now support a large gold anomaly hosted predominantly by granite that is open along strike to the south. We are very pleased with the drill results from the fifth aircore drill program, which build upon previous results and now highlight three new stronger gold anomalies within the granitic bedrock west or near to the granite-greenstone contact to the south of the main Guyer anomaly.

"The new gold anomalies in granite now provide an additional suite of targets for a second phase of RC drilling to evaluate the primary zone that will commence shortly, backed and funded by Gold Road Resources. Our exploration in 2024 has laid the foundations for our focus in 2025 and we continue to gear up for a big and successful year at the 14 Mile Well Project, with the immediate focus being Guyer".

The board of Iceni Gold Limited (ASX: ICL) (**Iceni** or the **Company**) is pleased to announce results from a major infill and extensional AC drilling campaign along the 15km long Guyer Trend at its flagship 14 Mile Well Gold Project (**14MWGP** or **Project**) located midway between the gold mining towns of Leonora and Laverton. The Project (Figures 1 and 7) adjoins the recently recommenced Laverton Gold Operation, which contains the Jupiter and Westralia gold deposits owned by Genesis Minerals Limited (ASX: GMD).

The Guyer Trend (**Guyer**) is the primary focus of the **$35 million farm-in agreement** (**Farm-**in) entered into with Gold Road Resources Limited (Gold Road or GOR – ASX GOR) on 18 December 2024 in respect of 154km² of tenements (**Farm-In Area**), that form part (Figures 2 and 7) of the Company's 100%-owned 14MWGP (ICL ASX release 18 December 2024).

The exploration programs that commenced at Guyer in February 2025 are fully funded, being part of the **$5 million (Minimum Obligation) exploration commitment** required under the terms of the Farm-In Agreement.

Guyer is located in the southeastern part of the 14MWGP (Figure 1) and is considered by the Company to be a high priority target within the portfolio. The trend lies over a northerly striking belt of mafic greenstone sequences, bounded by the Danjo Granite (Danjo) to the west and to the east by mafic to intermediate volcanic rocks (Figure 2).

Since June 2021, Guyer has been a focus of exploration by the Company, conducting extensive surface sampling, metal detecting and AC drilling (ICL ASX release 30 November 2022), primarily along a belt of sub-cropping mafic rocks along and to the south of the Guyer Ridge (refer Figure 2).

Geophysical gravity and magnetics (Figure 1) data suggest that the *Guyer Trend* is part of a broader northwest trending shear zone corridor (**Guyer Shear**) that is interpreted by the Company to extend from the granite greenstone contact east to include Guyer Ridge and Guyer East.

Historical gold workings to the south (refer ICL ASX release 12 November 2024) along strike, such as 'Pennyweight' (Figure 1) which produced nearly 4200oz of gold from five tonnes of ore between 1897 and 1908 (Ref: Minedex), further underscore the area's fertile signature and high prospectivity (ICL ASX release 15 October 2024). Combined with recent AC drilling results, these findings highlight the potential for significant gold mineralisation along the *Guyer Trend.*

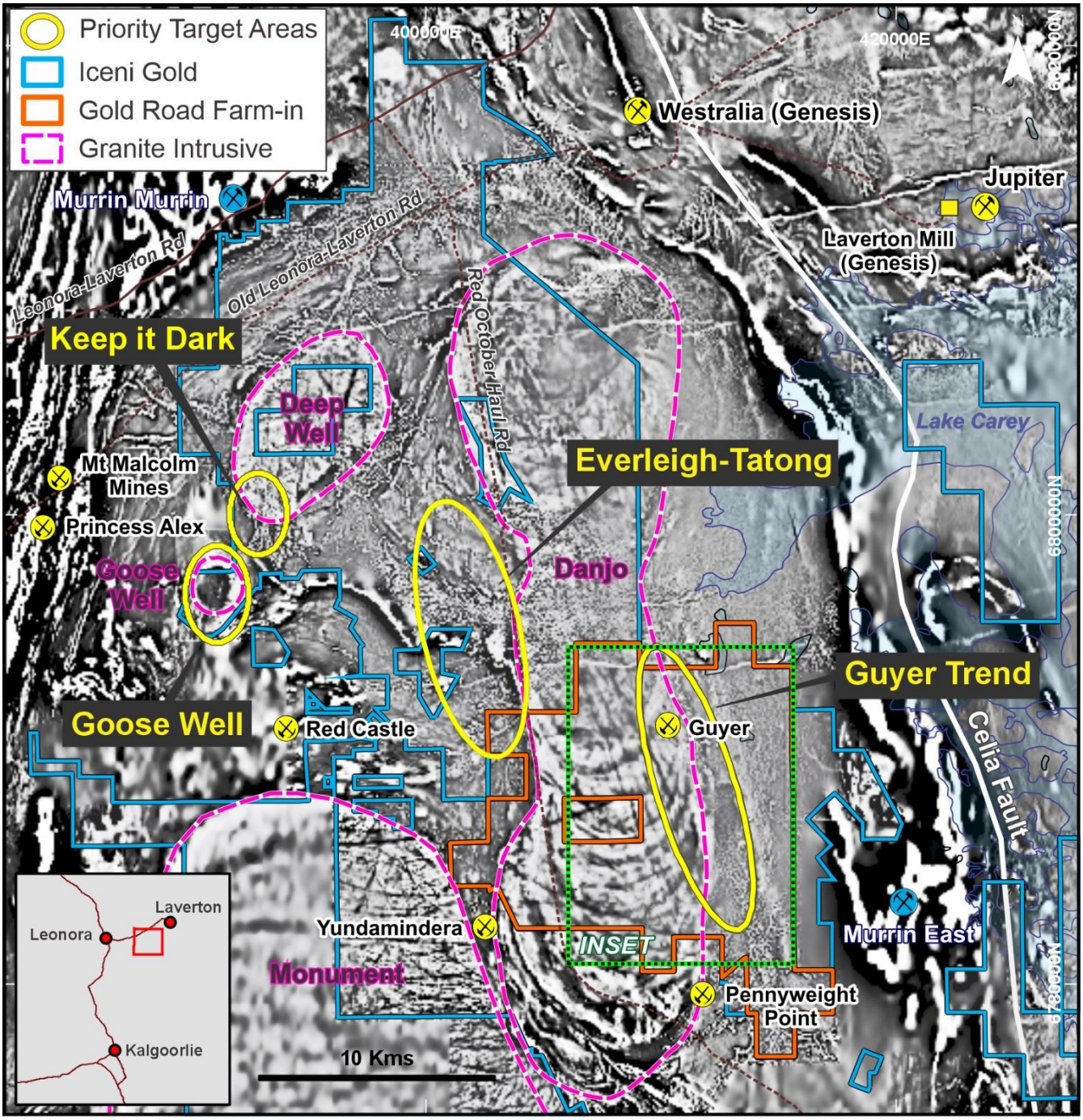

Figure 1 *Grey Scale Aeromagnetic Image of the 14MWGP Area, highlighting the location of the Guyer Trend along the eastern contact of the Danjo granite and within the extent of the Farm-In Agreement area with Gold Road Resources (ASX:GOR). The image also highlights other gold prospects external to the 14MWGP and also adjacent or near to the contact with the Danjo granite (**Danjo**), and the priority Everleigh-Tatong target area along the western margin of the Danjo. Refer to Figure 2 for insert and further details on the current AC drilling program.*

May-June AC Drilling Program

A major AC drill campaign comprising 221 vertical holes for 14,487m of drilling was completed in June 2025 to infill and extend beyond the broader 6km long main Guyer bedrock gold anomaly (**Guyer Main**), that was outlined by the previous four AC drill programs (Figures 2 and 3) completed in 2024. The Guyer Main anomaly is a large >0.1g/t Au anomaly (Figure 2), which is defined over a 6km strike length (ICL ASX release 12 November 2024).

The key aim of the recent program was to infill and extend the anomalous (+0.1g/t Au) trend at Guyer Main south toward the southern tenement boundary outlined by initial wide spaced AC drilling during the four AC campaigns in 2024. This trend follows and straddles the prospective granite greenstone contact (Figure 2). In addition, multiple AC drill traverses were extended to the west from the main Guyer North gold trend out into the Danjo Granite (Figure 2).

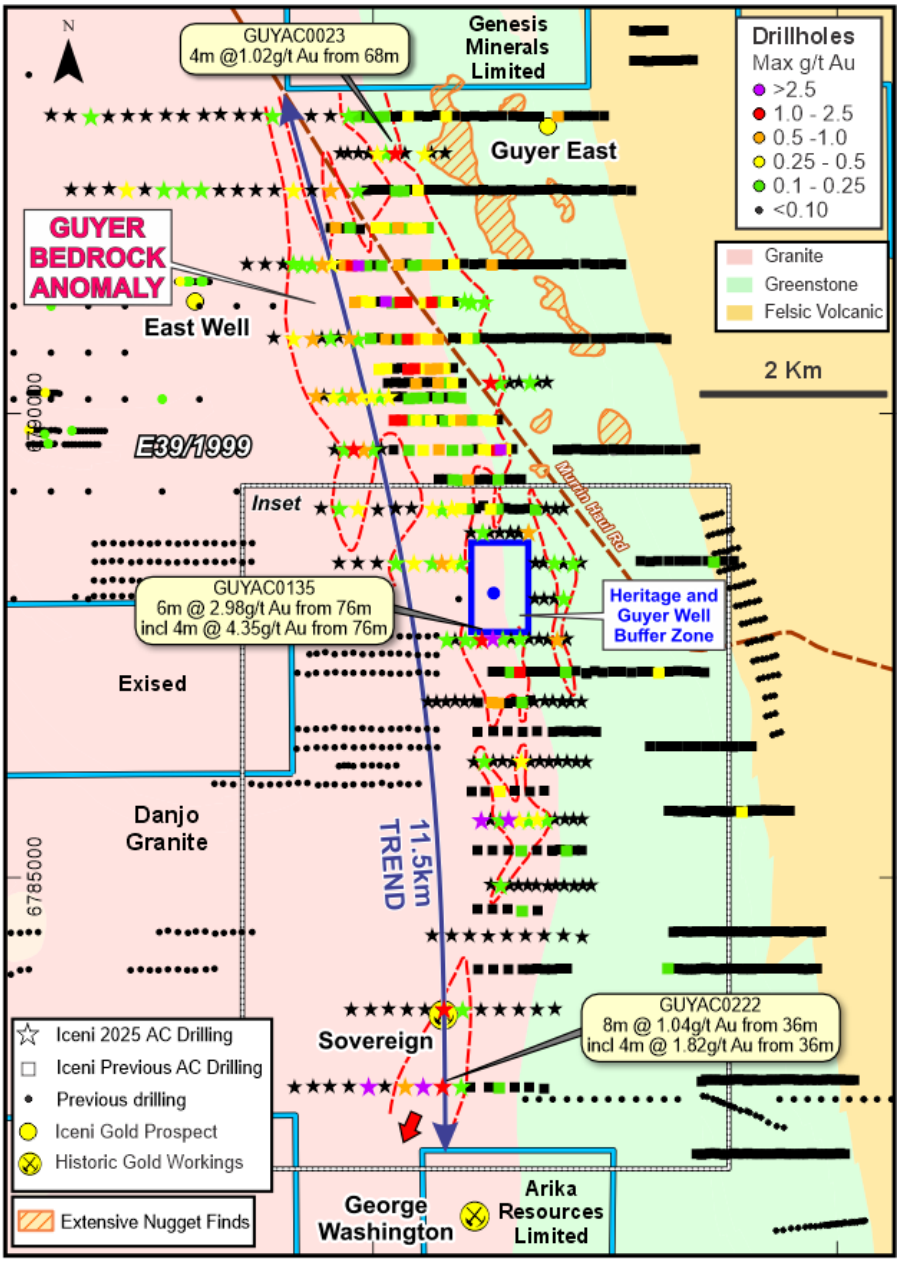

Figure 2 *Guyer Trend drillhole and geology plan highlighting the bedrock gold anomalies adjacent to the granite-greenstone contact, with the 2025 aircore holes. Refer to Figure 3 for detail to inset.*

Aircore drilling is a reconnaissance drilling method to quickly and effectively screen large areas, particularly where the bedrock is hidden beneath transported cover. The AC drillholes terminate at blade refusal, ending in partly weathered rock (saprock). Above the bedrock the saprolite (clay-oxide) profile can be thin or absent, providing a limited oxide profile for the development of a broad supergene gold footprint.

The AC drilling program at Guyer consisted of multiple drill traverses ("sections") primarily aimed at evaluating western extensions to Guyer Main, by extending eight existing traverses and also infill drilling to the south along strike with nine infill drill traverses (Figure 2). The entire 11.5kms of the Guyer granite greenstone contact is now covered by AC drill traverses with nominal 400m section spacing (Figure 2).

The vertical drillholes in the recent program were spaced at nominal 100m centres along each line, with hole depths ranging from 36m to 97m and an average depth of 66m. Most of the holes terminated in partly weathered (saprock) granodiorite, with a few holes intersecting other interpreted felsic rocks, including monzonite, porphyry and rhyolite.

The transported cover was consistent with interpretation, with the western extensions containing less transported cover and puggy clays (Figure 4). The southern drill traverses contained deeper transported puggy clays near the greenstone granite contact, with up to 40m of transported cover in places (Figure 4).

Significantly, and consistent with previous programs, most of the holes intersected a thick interval of leached (white) saprolite (refer Figures 5 and 6) between the transported cover and above the partly weathered granite. This leached zone tends to be completely devoid of mineral geochemistry and, when added with the transported cover, is a considerable thickness of barren material masking the fresh bedrock (Figure 4).

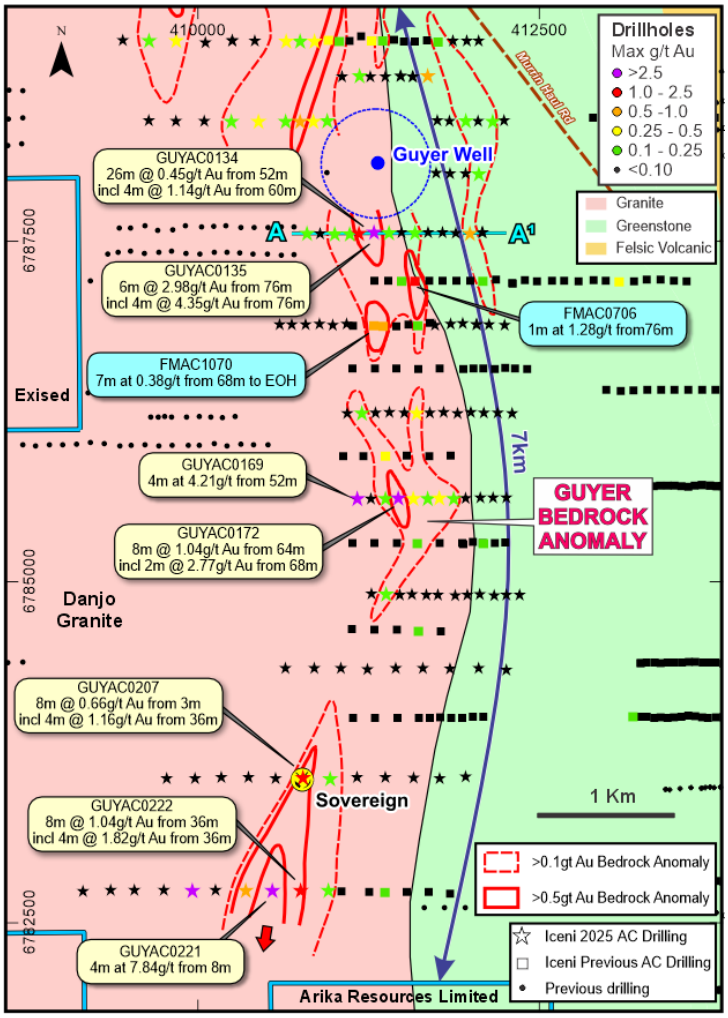

Figure 3 *Southern end of the Guyer Trend drillhole and geology plan highlighting significant gold intersections and the three new bedrock gold anomalies. Refer to Figure 4 for drill section AA'.*

The major dual focussed AC drill campaign has delivered further significant and high-grade gold results (Table 1) from the composite sample intervals that further reinforce and expand the Guyer bedrock anomaly along the entire 11.5km length along the granite greenstone contact. At Guyer Main (Figure 2) the results from the drilling have extended the broad plus 0.1g/t Au anomaly at least 400m further west and well into the granite host and now having a width of approximately 1,500m and approximately 5kms long.

This new drilling has also generated **three new gold anomalies (>0.1 g/t Au)** south of Guyer Main (Figure 2), each having a strike length of approximately 1,200m, with the southernmost one open along strike (Figure 3). Significantly, each of these three new anomalies have similar dimensions and have intersected high-grade gold mineralisation that includes the best ever Guyer AC intercept of ***4m @ 7.84 g/t Au from 8m in GUYAC0221*** that is open to the south (Figure 3)**.**

Aircore drilling at each of the three new anomalies is wide spaced, with traverses spaced at a nominal 400m and holes at either 80m or 100m centres. The southernmost anomaly located near the historical Sovereign workings (Figure 3) is defined by two 825m spaced traverses. Significantly, each of the new anomalies are hosted withing the Danjo granite and 250m-750m from the greenstone contact (Figure 3). Approximately 2,000m of this granite hosted trend is yet to be tested at the southern end in an area 2,500m northwest of the historical Pennyweight mining centre, now held by Arika Resources Limited (ASX:ARI).

Notably, eleven holes from this program intersected sample intervals with gold mineralisation exceeding 1.00 g/t Au, **with multiple strong intersections, including 6m @ 2.98 g/t Au from 76m to EOH in GUYAC0135 and 8m @ 1.04 g/t Au from 64m to EOH in GUYAC0172**.

Significant results from the program include:

- ***4m @ 7.84 g/t Au from 8m in GUYAC0221***
- ***6m @ 2.98 g/t Au from 76m to EOH in GUYAC0135,***
  including 4m @ 4.35 g/t Au from 76m
- ***4m @ 4.21 g/t Au from 52m in GUYAC0169***
- ***8m @ 0.66 g/t Au from 32m in GUYAC0207,***
  including 4m @1.16 g/t Au from 36m
- ***26m @ 0.45 g/t Au from 52m to EOH in GUYAC134,***
  including 4m @ 1.14 g/t Au from 60m
- ***8m @ 1.04 g/t Au from 64m to EOH in GUYAC0172,***
  including 2m @ 2.77 g/t Au from 68m
- ***8m @ 1.04 g/t Au from 36m in GUYAC0222,***
  including 4m @ 1.82 g/t Au from 36m

The results (Table 1) have further strengthened, enhanced and expanded the anomalous gold trend at Guyer along and near to the granite greenstone contact. The Company is highly encouraged by the recent results, some of which are the highest grades seen at Guyer from AC drilling and considers this to be a significant new bedrock gold trend hosted by granite in the Eastern Goldfields.

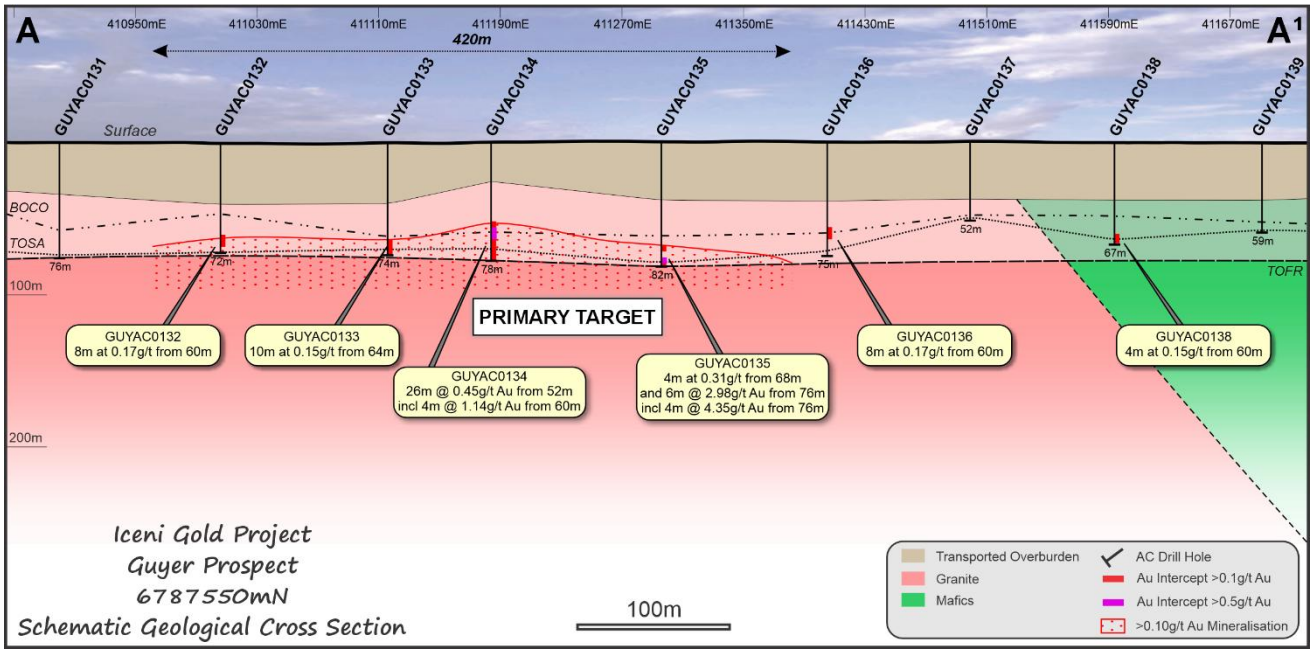

Figure 4 *AC drill section 6787550mN highlighting geology, depth of transported cover and drill intercepts.*

Ongoing Work Program

The Company considers the **significant high-grade gold results** from the recent AC drill program at Guyer to have now outlined three new gold anomalies, hosted within a granite host rock that may each represent a broader footprint of a primary gold system. This is in addition to extending the Guyer Main anomaly. The recent results are considered by the Company to be very significant considering the wide spaced nature of the AC programs that have evaluated the bedrock beneath the transported cover.

These holes demonstrate consistent gold mineralisation (>0.1 g/t Au) on multiple adjacent drill traverses that have outlined a significant anomalous gold trend adjacent to the granite greenstone contact. These results support the effectiveness of the Company's target selection process, methodical data interrogation, and strategic use of detailed gravity and aeromagnetic data that defined the Guyer Trend and other priority targets.

The Company entered into a $35 million Farm-In agreement (Farm-In) with Gold Road Resources Limited (ASX: GOR) (Gold Road or GOR) in respect of 154km² of tenements (Farm-In Area), that form part of the Company's 100%-owned 14 Mile Well Gold Project between Leonora and Laverton in Western Australia (ICL ASX 18 December 2024). The Farm-In Area, which is to be called the Guyer Project, is shown in Figure 1.

Under the terms of the Farm-In, the **initial $5 million minimum exploration expenditure** is to be managed by Iceni, with the opportunity for GOR to take management upon reaching a key success milestone (ASX ICL 18 December 2024).

The Company and Gold Road are well advanced with planning and preparing for a major second campaign of reverse circulation (RC) drilling to follow up the success from the recent AC drill program. A program of works (POW) is approved, with full coverage RC drilling designed to evaluate the primary zone beneath the multiple broad +0.1 g/t Au bedrock anomalies.

This RC drill campaign is scheduled to commence later this month.

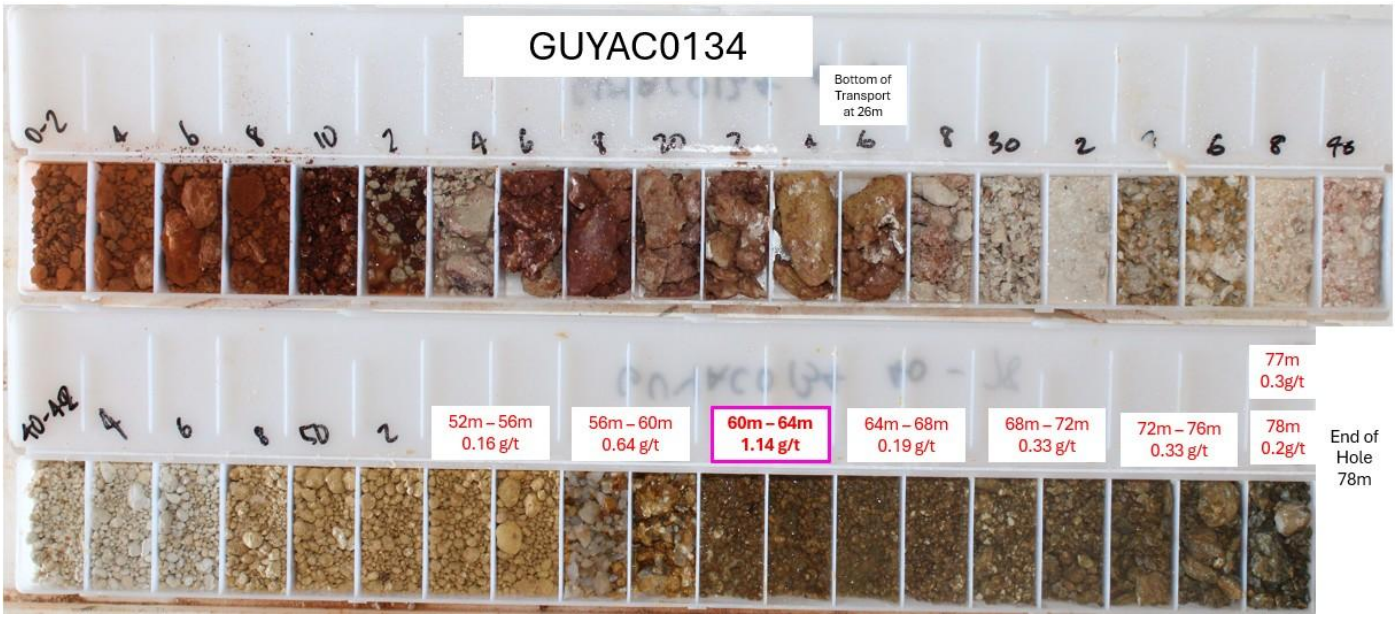

Figure 5 *Drill chip tray for hole GUYAC0134 and significant results*

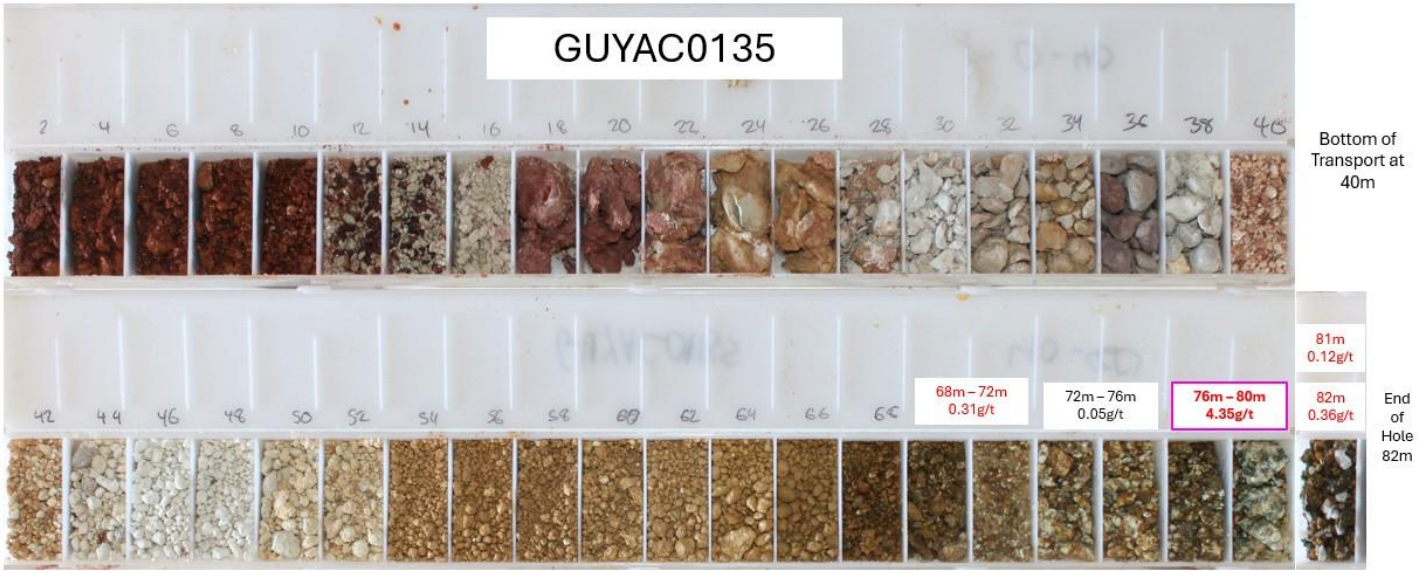

Figure 6 *Drill chip tray for hole GUYAC0135 and significant results.*

Authorised by the board of Iceni Gold Limited.

Enquiries

For further information regarding Iceni Gold Limited please visit our website www.icenigold.com.au

For more information contact:	
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Table 1: Significant Aircore Drill Results from May-June 2025 Program

Drillhole intersections tabulated below are calculated with a 0.10 g/t Au lower cut for the Guyer AC drill program. These represent individual composite sample results. Samples are routinely collected as 4m composite samples down the length of the hole. The last sample of each hole is a dedicated 1m interval, and the prior sample can vary from 1m-4m depending on final hole depth. **Only significant (>0.10 g/t Au) intersections from the program are shown below.**

Hole No	Total Depth (m)	Depth From (m)	Depth To (m)	Downhole Intersection (m)	Au Results (g/t)	Geology
GUYAC0003	72	70	71	1	0.11	Saprock - Granodiorite
GUYAC0013	63	8	12	4	0.16	Saprolite - Clay Pallid zone
GUYAC0016	65	52	56	4	0.24	Saprolite - Granodiorite
GUYAC0021	72	60	70	10	0.26	Saprolite - Clay / Quartz Veining
GUYAC0022	77	76	77	1	0.14	Saprock - Granodiorite
GUYAC0023	73	68	72	4	1.02	Saprolite - Granodiorite
GUYAC0025	68	36	40	4	0.17	Transported - Clays
GUYAC0025	68	60	66	6	0.21	Saprolite - Granodiorite / Quartz Veining
GUYAC0031	58	28	32	4	0.15	Saprolite - Granodiorite
GUYAC0031	58	57	58	1	0.35	Saprock - MV
GUYAC0033	59	56	58	2	0.18	Saprolite - Granodiorite
GUYAC0034	61	60	61	1	0.17	Saprolite - Granodiorite
GUYAC0035	92	64	68	4	0.12	Saprock - Syenite
GUYAC0040	63	48	60	12	0.27	Saprock - Syenite
GUYAC0042	63	60	63	3	0.58	Saprock - Granodiorite
GUYAC0043	66	64	65	1	0.22	Saprolite- Granodiorite
GUYAC0047	63	4	8	4	0.1	Transported - Clays
GUYAC0047	63	12	16	4	0.11	Duricrust
GUYAC0047	63	44	48	4	0.2	Saprolite - Granodiorite
GUYAC0047	63	62	63	1	0.19	Saprock - Granodiorite
GUYAC0048	72	8	12	4	0.11	Saprolite - Clay Pallid zone
GUYAC0048	72	68	70	2	0.19	Saprock - Granodiorite
GUYAC0049	69	12	16	4	0.11	Duricrust
GUYAC0050	83	82	83	1	0.69	Saprolite - Granodiorite
GUYAC0051	75	72	74	2	0.29	Saprock - Granodiorite
GUYAC0052	57	52	56	4	0.12	Saprolite - Basalt
GUYAC0053	57	56	57	1	0.11	Saprock - Basalt
GUYAC0054	56	44	48	4	0.1	Transported - Sands and Gravels
GUYAC0056	69	12	16	4	0.26	Saprolite - Clay Pallid zone
GUYAC0057	72	40	44	4	0.69	Saprolite - Granodiorite
GUYAC0059	60	56	58	2	0.21	Saprock - Granodiorite
GUYAC0061	64	28	32	4	0.79	Saprolite - Clays
GUYAC0061	64	60	62	2	0.11	Saprock - Granodiorite
GUYAC0062	66	60	64	4	0.11	Saprock - Granodiorite

Hole No	Total Depth (m)	Depth From (m)	Depth To (m)	Downhole Intersection (m)	Au Results (g/t)	Geology
GUYAC0063	84	76	82	6	0.37	Saprolite – Granodiorite
GUYAC0065	97	72	76	4	0.3	Saprolite - Granodiorite
GUYAC0065	97	96	97	1	0.25	Saprock - Granodiorite / Quartz Veining
GUYAC0066	94	68	72	4	0.12	Saprolite - Granodiorite
GUYAC0067	93	76	80	4	0.7	Saprolite - Granodiorite
GUYAC0068	84	40	44	4	0.28	Saprolite - Clays
GUYAC0068	84	76	80	4	0.19	Saprolite - Granodiorite
GUYAC0069	75	40	44	4	0.18	Saprolite - Clay Pallid zone
GUYAC0069	75	60	64	4	0.25	Saprolite - Clays
GUYAC0070	74	68	73	5	0.15	Saprolite - Granodiorite / Quartz Veining
GUYAC0071	82	64	68	4	0.29	Saprolite - Clays
GUYAC0071	82	80	82	2	0.28	Saprock - Granodiorite
GUYAC0072	54	48	54	6	0.65	Saprolite - Basalt / Quartz Veining
GUYAC0072	54	Including 1m at 1.01g/t from 52m				
GUYAC0073	67	66	67	1	0.19	Saprock - Basalt
GUYAC0076	74	16	20	4	0.14	Duricrust
GUYAC0080	72	71	72	1	0.11	Saprock - Granodiorite
GUYAC0081	90	76	84	8	0.59	Saprock - Granodiorite / Quartz Veining
GUYAC0081	90	Including 4m at 1.03g/t from 80m				
GUYAC0082	84	60	64	4	0.5	Saprolite - Clays
GUYAC0082	84	68	76	8	0.16	Saprolite - Granodiorite
GUYAC0083	77	64	68	4	0.23	Saprock - Granodiorite
GUYAC0086	71	16	20	4	0.17	Transported - Clays
GUYAC0087	87	64	68	4	0.37	Saprolite - Granodiorite
GUYAC0091	74	48	52	4	0.11	Saprolite - Granodiorite / Quartz Veining
GUYAC0091	74	64	74	10	0.2	Saprolite/Saprock - Granodiorite / Quartz Veining
GUYAC0092	64	56	60	4	0.16	Saprolite - Granodiorite / Quartz Veining
GUYAC0092	64	62	63	1	0.14	Saprock - Granodiorite
GUYAC0093	72	64	70	6	0.27	Saprock - Granodiorite
GUYAC0098	75	74	75	1	0.12	Saprock - Granodiorite
GUYAC0103	66	48	60	12	0.3	Saprolite/Saprock - Dolerite / Quartz Veining
GUYAC0107	62	24	28	4	0.16	Saprolite - Clays
GUYAC0108	66	36	40	4	0.27	Saprolite - Clays / Quartz Veining
GUYAC0109	60	20	24	4	0.17	Saprolite - Clays
GUYAC0109	60	58	59	1	0.12	Saprolite - Clays
GUYAC0110	76	74	76	2	0.53	Saprolite - Clays / Quartz Veining
GUYAC0111	72	71	72	1	0.25	Saprock - Granodiorite / Quartz Veining
GUYAC0112	63	24	28	4	0.21	Saprolite - Clays

Hole No	Total Depth (m)	Depth From (m)	Depth To (m)	Downhole Intersection (m)	Au Results (g/t)	Geology
GUYAC0112	63	44	48	4	0.1	Saprolite – Granodiorite
GUYAC0115	54	0	4	4	0.12	Transported - Gravel
GUYAC0117	55	28	32	4	0.1	Transported - Clays
GUYAC0129	78	76	78	2	0.19	Saprock - Granodiorite
GUYAC0130	79	16	20	4	0.1	Transported - Sands
GUYAC0132	72	60	68	8	0.17	Saprolite - Granodiorite
GUYAC0133	74	64	74	10	0.15	Saprolite/Saprock - Granodiorite
GUYAC0134	78	52	78	26	0.45	Saprolite/Saprock - Mafic Schist
GUYAC0134	78	Including 4m at 1.14g/t from 60m				
GUYAC0135	82	68	72	4	0.31	Saprolite - Granodiorite
GUYAC0135	82	76	82	6	2.98	Saprock - Granodiorite
GUYAC0135	82	Including 4m at 4.35g/t from 76m				
GUYAC0136	75	60	68	8	0.17	Saprolite - Granodiorite
GUYAC0138	67	60	64	4	0.15	Saprolite - Granodiorite
GUYAC0142	62	56	62	6	0.33	Saprolite/Saprock - Granodiorite
GUYAC0157	64	62	63	1	0.19	Saprock - Granodiorite
GUYAC0161	58	40	44	4	0.3	Saprock - Granodiorite
GUYAC0169	57	52	56	4	4.21	Saprock - Granodiorite
GUYAC0171	66	65	66	1	0.1	Saprock - Granodiorite
GUYAC0172	72	64	72	8	1.04	Saprock - Granodiorite / Quartz Veining
GUYAC0172	72	Including 2m at 2.77g/t from 68m				
GUYAC0173	79	40	44	4	0.27	Saprolite - Clays
GUYAC0173	79	64	68	4	0.1	Saprolite - Granodiorite
GUYAC0173	79	72	76	4	0.16	Saprock - Granodiorite
GUYAC0174	75	52	56	4	0.23	Saprolite - Clays
GUYAC0174	75	64	68	4	0.15	Saprolite - Granodiorite
GUYAC0174	75	72	74	2	0.1	Saprock - Granodiorite
GUYAC0175	75	60	64	4	0.45	Saprolite - Granodiorite
GUYAC0176	74	72	74	2	0.13	Saprolite - Granodiorite
GUYAC0182	66	48	52	4	0.11	Saprock - Granodiorite
GUYAC0207	64	32	40	8	0.66	Saprolite - Clays
GUYAC0207	64	Including 4m at 1.16g/t from 36m				
GUYAC0208	55	0	4	4	0.1	Transported - Clays
GUYAC0218	69	0	4	4	4.13	Transported - Ferricrete
GUYAC0220	52	4	8	4	0.85	Transported - Ferricrete
GUYAC0221	41	0	4	4	0.41	Transported - Sands
GUYAC0221	41	8	12	4	7.84	Saprolite - Clays

Hole No	Total Depth (m)	Depth From (m)	Depth To (m)	Downhole Intersection (m)	Au Results (g/t)	Geology
GUYAC0221	41	40	41	1	0.11	Saprock - Granodiorite / Quartz Veining
GUYAC0222	46	16	20	4	0.21	Saprolite - Clays
GUYAC0222	46	36	44	8	1.04	Saprolite - Granodiorite
GUYAC0222	46	Including 4m at 1.82g/t from 36m				
GUYAC0223	63	60	62	2	0.21	Saprolite/Saprock - Granodiorite / Quartz Veining

Table 2: Aircore Drill Collar Details 2025-Guyer Trend

Hole ID	Easting (MGA94 Z51)	Northing (MGA94 Z51)	RL (m)	Max. Depth (m)	Dip	Azi
GUYAC0001	406537	6793207	400	89	-90	0
GUYAC0002	406735	6793204	400	63	-90	0
GUYAC0003	406963	6793191	400	72	-90	0
GUYAC0004	407157	6793195	400	63	-90	0
GUYAC0005	407360	6793197	400	54	-90	0
GUYAC0006	407555	6793201	400	69	-90	0
GUYAC0007	407774	6793205	400	62	-90	0
GUYAC0008	407960	6793201	400	51	-90	0
GUYAC0009	408185	6793209	400	51	-90	0
GUYAC0010	408364	6793215	400	57	-90	0
GUYAC0011	408566	6793207	400	66	-90	0
GUYAC0012	408755	6793208	400	66	-90	0
GUYAC0013	408923	6793204	400	63	-90	0
GUYAC0014	409344	6793202	400	62	-90	0
GUYAC0015	409549	6793202	400	72	-90	0
GUYAC0016	409747	6793199	400	65	-90	0
GUYAC0017	409661	6792800	400	72	-90	0
GUYAC0018	409740	6792799	400	74	-90	0
GUYAC0019	409849	6792799	400	72	-90	0
GUYAC0020	409957	6792795	400	72	-90	0
GUYAC0021	410057	6792793	400	72	-90	0
GUYAC0022	410150	6792796	400	77	-90	0
GUYAC0023	410249	6792801	400	73	-90	0
GUYAC0024	410357	6792802	400	67	-90	0
GUYAC0025	410564	6792793	400	68	-90	0
GUYAC0026	410641	6792801	400	69	-90	0
GUYAC0027	410791	6792798	400	67	-90	0
GUYAC0028	406753	6792401	400	59	-90	0
GUYAC0029	406955	6792408	400	60	-90	0

Hole ID	Easting (MGA94 Z51)	Northing (MGA94 Z51)	RL (m)	Max. Depth (m)	Dip	Azi
GUYAC0030	407162	6792411	400	42	-90	0
GUYAC0031	407345	6792402	400	58	-90	0
GUYAC0032	407550	6792402	400	45	-90	0
GUYAC0033	407750	6792401	400	59	-90	0
GUYAC0034	407950	6792402	400	61	-90	0
GUYAC0035	408150	6792402	400	92	-90	0
GUYAC0036	408350	6792400	400	51	-90	0
GUYAC0037	408550	6792400	400	45	-90	0
GUYAC0038	408750	6792400	400	57	-90	0
GUYAC0039	408950	6792400	400	62	-90	0
GUYAC0040	409150	6792400	400	63	-90	0
GUYAC0041	409350	6792400	400	68	-90	0
GUYAC0042	409550	6792400	400	63	-90	0
GUYAC0043	409844	6792397	400	66	-90	0
GUYAC0044	408650	6791600	400	65	-90	0
GUYAC0045	408849	6791598	400	69	-90	0
GUYAC0046	409040	6791598	400	72	-90	0
GUYAC0047	409153	6791607	400	63	-90	0
GUYAC0048	409243	6791599	400	72	-90	0
GUYAC0049	409354	6791603	400	69	-90	0
GUYAC0050	409460	6791598	400	83	-90	0
GUYAC0051	409555	6791606	400	75	-90	0
GUYAC0052	411000	6791204	400	57	-90	0
GUYAC0053	411067	6791189	400	57	-90	0
GUYAC0054	411209	6791190	400	56	-90	0
GUYAC0055	408941	6790804	400	84	-90	0
GUYAC0056	409159	6790799	400	69	-90	0
GUYAC0057	409358	6790798	400	72	-90	0
GUYAC0058	409456	6790805	400	70	-90	0
GUYAC0059	409551	6790808	400	60	-90	0
GUYAC0060	409640	6790814	400	68	-90	0
GUYAC0061	409750	6790803	400	64	-90	0
GUYAC0062	409848	6790789	400	66	-90	0
GUYAC0063	409396	6790179	400	84	-90	0
GUYAC0064	409483	6790175	400	83	-90	0
GUYAC0065	409583	6790166	400	97	-90	0
GUYAC0066	409673	6790179	400	94	-90	0
GUYAC0067	409774	6790177	400	93	-90	0
GUYAC0068	409883	6790171	400	84	-90	0

Hole ID	Easting (MGA94 Z51)	Northing (MGA94 Z51)	RL (m)	Max. Depth (m)	Dip	Azi
GUYAC0069	409989	6790174	400	75	-90	0
GUYAC0070	410073	6790174	400	74	-90	0
GUYAC0071	410180	6790173	400	82	-90	0
GUYAC0072	411276	6790323	400	54	-90	0
GUYAC0073	411375	6790321	400	67	-90	0
GUYAC0074	411481	6790320	400	65	-90	0
GUYAC0075	411586	6790322	400	60	-90	0
GUYAC0076	411698	6790327	400	74	-90	0
GUYAC0077	411782	6790325	400	62	-90	0
GUYAC0078	411887	6790325	400	51	-90	0
GUYAC0079	409596	6789602	400	85	-90	0
GUYAC0080	409698	6789598	400	72	-90	0
GUYAC0081	409801	6789603	400	90	-90	0
GUYAC0082	409908	6789600	400	84	-90	0
GUYAC0083	410007	6789602	400	77	-90	0
GUYAC0084	410101	6789603	400	77	-90	0
GUYAC0085	409452	6788964	400	79	-90	0
GUYAC0086	409643	6788967	400	71	-90	0
GUYAC0087	409845	6788964	400	87	-90	0
GUYAC0088	410058	6788951	400	77	-90	0
GUYAC0089	410256	6788962	400	52	-90	0
GUYAC0089A	410258	6788965	400	72	-90	0
GUYAC0090	410423	6788962	400	68	-90	0
GUYAC0091	410652	6788961	400	74	-90	0
GUYAC0092	410752	6788961	400	64	-90	0
GUYAC0093	410860	6788962	400	72	-90	0
GUYAC0094	411876	6788961	400	58	-90	0
GUYAC0095	411976	6788960	400	51	-90	0
GUYAC0096	412066	6788963	400	50	-90	0
GUYAC0097	411063	6788700	400	73	-90	0
GUYAC0098	411188	6788707	400	75	-90	0
GUYAC0099	411267	6788699	400	53	-90	0
GUYAC0100	411377	6788701	400	63	-90	0
GUYAC0101	411494	6788703	400	47	-90	0
GUYAC0101A	411489	6788704	400	72	-90	0
GUYAC0102	411576	6788700	400	72	-90	0
GUYAC0102A	411583	6788701	400	72	-90	0
GUYAC0103	411688	6788707	400	72	-90	0
GUYAC0104	409645	6788376	400	70	-90	0

Hole ID	Easting (MGA94 Z51)	Northing (MGA94 Z51)	RL (m)	Max. Depth (m)	Dip	Azi
GUYAC0105	409845	6788375	400	74	-90	0
GUYAC0106	410051	6788375	400	74	-90	0
GUYAC0107	410251	6788375	400	62	-90	0
GUYAC0108	410449	6788374	400	66	-90	0
GUYAC0109	410645	6788375	400	60	-90	0
GUYAC0110	410753	6788375	400	76	-90	0
GUYAC0111	410850	6788375	400	72	-90	0
GUYAC0112	410952	6788378	400	63	-90	0
GUYAC0113	411760	6788376	400	63	-90	0
GUYAC0114	411848	6788374	400	53	-90	0
GUYAC0115	411966	6788376	400	54	-90	0
GUYAC0116	412061	6788372	400	56	-90	0
GUYAC0117	412167	6788373	400	55	-90	0
GUYAC0118	412251	6788376	400	58	-90	0
GUYAC0126	411752	6787991	400	48	-90	0
GUYAC0127	411852	6787990	400	76	-90	0
GUYAC0128	411966	6787989	400	60	-90	0
GUYAC0129	412066	6787990	400	78	-90	0
GUYAC0130	410805	6787551	400	79	-90	0
GUYAC0131	410900	6787550	400	76	-90	0
GUYAC0132	411006	6787547	400	72	-90	0
GUYAC0133	411116	6787547	400	74	-90	0
GUYAC0134	411184	6787551	400	78	-90	0
GUYAC0135	411296	6787562	400	82	-90	0
GUYAC0136	411405	6787555	400	75	-90	0
GUYAC0137	411499	6787556	400	52	-90	0
GUYAC0138	411594	6787556	400	67	-90	0
GUYAC0139	411691	6787558	400	59	-90	0
GUYAC0140	411797	6787556	400	51	-90	0
GUYAC0141	411896	6787553	400	51	-90	0
GUYAC0142	411997	6787551	400	62	-90	0
GUYAC0143	412095	6787555	400	42	-90	0
GUYAC0143A	412092	6787555	400	60	-90	0
GUYAC0144	410603	6786880	400	72	-90	0
GUYAC0145	410695	6786878	400	84	-90	0
GUYAC0146	410796	6786878	400	77	-90	0
GUYAC0147	410898	6786884	400	74	-90	0
GUYAC0148	410996	6786877	400	71	-90	0
GUYAC0149	411097	6786882	400	73	-90	0

Hole ID	Easting (MGA94 Z51)	Northing (MGA94 Z51)	RL (m)	Max. Depth (m)	Dip	Azi
GUYAC0150	411744	6786877	400	78	-90	0
GUYAC0151	411859	6786882	400	66	-90	0
GUYAC0152	411945	6786886	400	63	-90	0
GUYAC0153	412052	6786881	400	36	-90	0
GUYAC0153A	412049	6786881	400	54	-90	0
GUYAC0154	412139	6786881	400	46	-90	0
GUYAC0155	412254	6786875	400	53	-90	0
GUYAC0156	411100	6786227	400	65	-90	0
GUYAC0157	411207	6786233	400	64	-90	0
GUYAC0158	411307	6786234	400	70	-90	0
GUYAC0159	411409	6786235	400	65	-90	0
GUYAC0160	411517	6786231	400	63	-90	0
GUYAC0161	411606	6786233	400	58	-90	0
GUYAC0162	411706	6786232	400	64	-90	0
GUYAC0163	411806	6786235	400	68	-90	0
GUYAC0164	411910	6786229	400	69	-90	0
GUYAC0165	412005	6786237	400	72	-90	0
GUYAC0166	412104	6786234	400	48	-90	0
GUYAC0167	412206	6786231	400	46	-90	0
GUYAC0168	412308	6786229	400	45	-90	0
GUYAC0169	411172	6785606	400	57	-90	0
GUYAC0170	411275	6785699	400	66	-90	0
GUYAC0171	411377	6785606	400	66	-90	0
GUYAC0172	411472	6785611	400	72	-90	0
GUYAC0173	411581	6785606	400	79	-90	0
GUYAC0174	411687	6785606	400	75	-90	0
GUYAC0175	411774	6785611	400	75	-90	0
GUYAC0176	411880	6785606	400	74	-90	0
GUYAC0177	411969	6785607	400	71	-90	0
GUYAC0178	412079	6785611	400	73	-90	0
GUYAC0179	412169	6785609	400	73	-90	0
GUYAC0180	412268	6785611	400	63	-90	0
GUYAC0181	411279	6784903	400	68	-90	0
GUYAC0182	411382	6784902	400	66	-90	0
GUYAC0183	411484	6784896	400	72	-90	0
GUYAC0184	411575	6784900	400	63	-90	0
GUYAC0185	411680	6784895	400	72	-90	0
GUYAC0186	411766	6784895	400	69	-90	0
GUYAC0187	411891	6784893	400	69	-90	0

Hole ID	Easting (MGA94 Z51)	Northing (MGA94 Z51)	RL (m)	Max. Depth (m)	Dip	Azi
GUYAC0188	411981	6784895	400	69	-90	0
GUYAC0189	412074	6784899	400	72	-90	0
GUYAC0190	412179	6784893	400	69	-90	0
GUYAC0191	412269	6784895	400	70	-90	0
GUYAC0192	412364	6784896	400	89	-90	0
GUYAC0193	410647	6784359	400	60	-90	0
GUYAC0194	410859	6784359	400	65	-90	0
GUYAC0195	411053	6784359	400	50	-90	0
GUYAC0196	411260	6784356	400	63	-90	0
GUYAC0197	411456	6784356	400	54	-90	0
GUYAC0198	411655	6784357	400	57	-90	0
GUYAC0199	411855	6784354	400	57	-90	0
GUYAC0200	412063	6784359	400	59	-90	0
GUYAC0201	412266	6784344	400	56	-90	0
GUYAC0202	409776	6783551	400	66	-90	0
GUYAC0203	409983	6783551	400	66	-90	0
GUYAC0204	410178	6783559	400	64	-90	0
GUYAC0205	410378	6783556	400	50	-90	0
GUYAC0206	410551	6783559	400	39	-90	0
GUYAC0207	410776	6783560	400	64	-90	0
GUYAC0208	410976	6783560	400	55	-90	0
GUYAC0209	411172	6783556	400	49	-90	0
GUYAC0210	411377	6783557	400	62	-90	0
GUYAC0211	411585	6783553	400	53	-90	0
GUYAC0212	411785	6783553	400	57	-90	0
GUYAC0213	411969	6783562	400	51	-90	0
GUYAC0214	409163	6782720	400	63	-90	0
GUYAC0215	409365	6782730	400	63	-90	0
GUYAC0216	409540	6782727	400	64	-90	0
GUYAC0217	409755	6782728	400	57	-90	0
GUYAC0218	409961	6782729	400	69	-90	0
GUYAC0219	410137	6782727	400	55	-90	0
GUYAC0220	410355	6782728	400	52	-90	0
GUYAC0221	410551	6782728	400	41	-90	0
GUYAC0222	410755	6782728	400	46	-90	0
GUYAC0223	410959	6782728	400	63	-90	0

About Iceni Gold

Iceni Gold Limited (Iceni or the Company) is an active gold exploration company that is exploring the 14 Mile Well Gold Project in the Laverton Greenstone Belt of Western Australia. The project is situated midway between the gold mining townships of Leonora and Laverton and within 75kms of multiple high tonnage capacity operating gold mills (Figure 7).

Iceni is focussed on multiple high priority target areas within the ~850km² 14 Mile Well tenement package. The large contiguous tenement package is located on the west side of Lake Carey and west of the plus 1-million-ounce gold deposits at Mount Morgan, Granny Smith, Sunrise Dam and Wallaby. The 14 Mile Well Gold Project makes Iceni one of the largest landholders in the highly gold endowed Leonora-Laverton district.

The majority of the tenements have never been subjected to systematic geological investigation. Iceni is actively exploring the project using geophysics, metal detecting, surface sampling and drilling. Since May 2021 this foundation work has identified priority gold target areas at Everleigh, Goose Well, Crossroads and the 15km long Guyer trend. The Guyer trend is part of a group of tenements that are subject to a Farm-In and Joint Venture with Gold Road Resources announced on 18 December 2024.

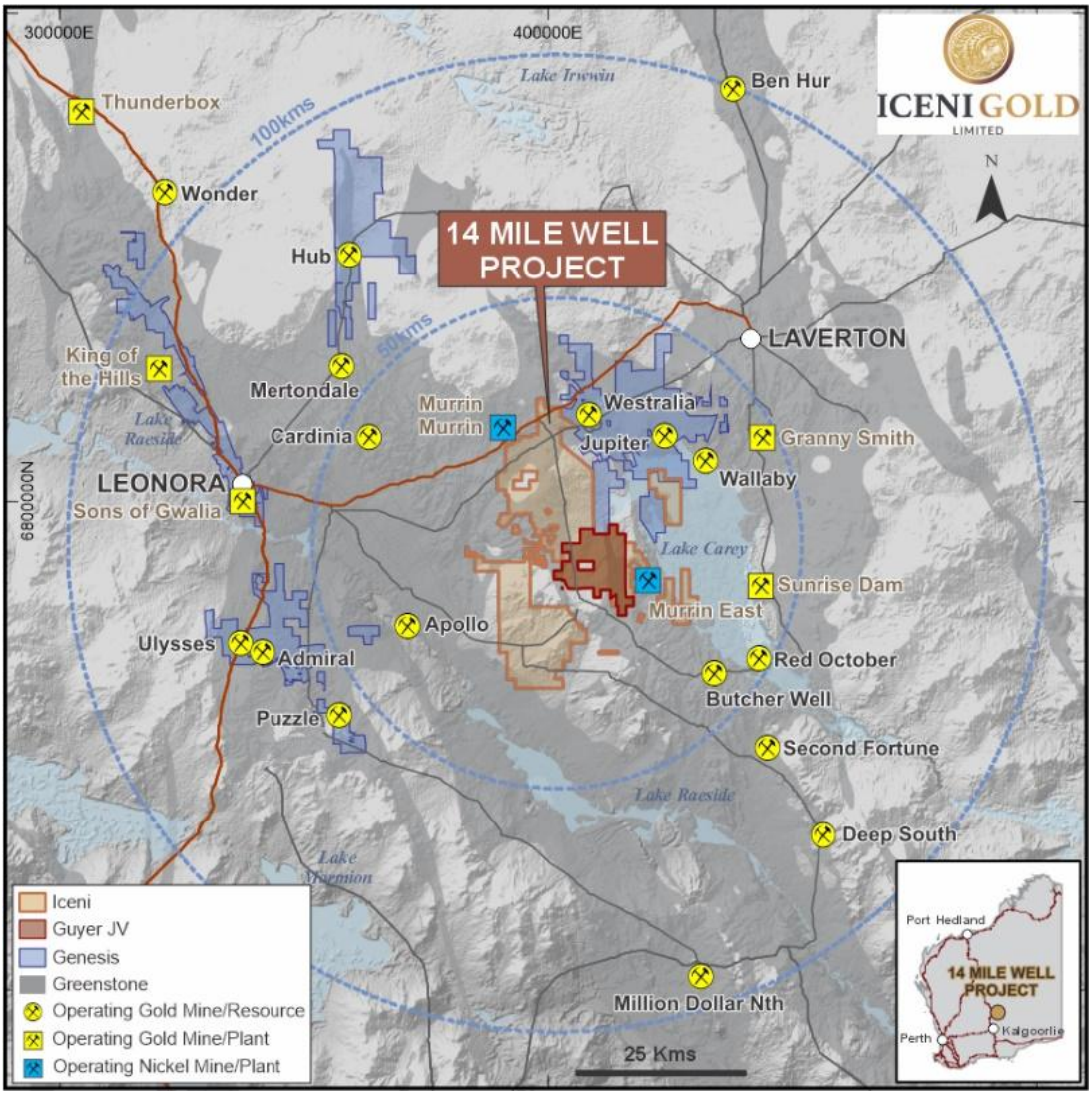

Figure 7 *Map highlighting the location of the Iceni Gold 14 Mile Well Gold Project in the centre of the Leonora-Laverton district of the Eastern Goldfields.*

Supporting ASX Announcements

The following announcements were lodged with the ASX and further details (including supporting JORC Tables) for each of the sections noted in this Announcement can be found in the following releases. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. Note that these announcements are not the only announcements released to the ASX but are specific to exploration reporting by the Company of previous work at Guyer Target area within the 14 Mile Well Gold Project

- **20 May 2025** Exploration Update: Aircore Drilling Underway at Guyer
- **6 May 2025** RC Drilling Delivers High-Grade Gold Intersection at Guyer
- **29 April 2025** Fast-Tracking Exploration at the 14 Mile Well Gold Project
- **17 April 2025** Extensive Gravity Survey Underway at Guyer
- **15 April 2025** RC Drill Results Continue to Expand Guyer Footprint
- **12 February 2025** Major RC Drilling Program Underway at Guyer
- **23 January 2025** Guyer Anomaly Continues to Expand on Further Intersections
- **18 December 2024** Farm-In Deal with Gold Road for a Value up to A$44million
- **27 November 2024** Further AC Drilling Underway Along Guyer Gold Trend
- **12 November 2024** Guyer Story Grows on Further Strong Gold Intersections
- **16 October 2024** Presentation - South West Connect Conference
- **16 October 2024** Drilling Underway at Guyer Gold Trend
- **15 October 2024** Higher Grade Drill Results Enhance and Extend Guyer
- **26 September 2024** Large 4.5km long Bedrock Gold Anomaly Discovered at Guyer
- **13 May 2024** Company Update Presentation
- **30 April 2024** March 2024 Quarterly Activities/Appendix 5B Cash flow Report
- **27 February 2024** RC Drilling and Exploration Update at 14 Mile Well
- **19 June 2023** Guyer North Delivers More Gold
- **22 May 2023** New High-Grade Gold Results at Guyer Target Area
- **19 January 2023** Guyer Central Drill Results Extend Gold Mineralisation at Guyer

Competent Person Statement

The information in this announcement that relates to exploration targets and exploration results is based on information compiled by Wade Johnson, a Competent Person who is a member of the Australian Institute of Geoscientists (AIG). Wade is employed by Iceni Gold Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Wade Johnson consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code Explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• The sampling noted in this release has been carried out using Aircore (AC) drilling at the 14 Mile Well Project. The AC campaign comprises 221 holes for 14,483m, with holes varying in depth from 36m to 97m, with an average depth of 65.5m. • All holes were drilled vertically on varying line spacing of between 320m and 850m. The majority of holes are on 320m to 850m line spacing within Guyer South. Within Guyer North, line spacing is approximately 250m to 650m. • Drill holes are spaced either 200m apart or 100m apart along drill lines. • Sampling and QAQC protocols as per industry best practice with further details below • AC samples were collected from the cyclone at 1m intervals and laid out in rows of 10m or 20m (10 to 20 samples) on the ground. Composite 4m samples were collected by scoop sampling the 1m piles to produce a 2 to 3 kg bulk sample, which was sent to the Bureau Veritas (BV) Kalgoorlie Atbara laboratory for analysis. Samples were dried, pulverised, and split to produce a 30g sample for Au analysis by Fire Assay. Using the same sampling and assay technique, the last metre of the hole is sampled as a 1m sample. On occasion, 1m samples were collected through selected intervals at the geologist's discretion. • The least oxidised chips from the last metre of the hole are hand selected by the geologist for multi-element (ME) analysis. The chips are cleaned of mud and any quartz veining present is excluded, to produce a clean sample for litho-geochemical classification. The samples are sent to the BV Perth Sorbonne laboratory for ME analysis by mixed acid digest with ICP finish.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• AC drilling was conducted by Raglan Drilling (Kalgoorlie) using an approximate 78mm diameter blade drill bit. This bit collects samples through an inner tube to minimise contamination and improve penetration through paleochannel clays and fine sands. AC drilling continues to blade refusal, terminating in fresh rock. In harder rock, such as quartz veining, a hammer drill bit was used for greater penetration.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample*	• The majority of the samples collected from the AC program were dry. • Sample recovery size and sample condition (dry, moist, wet) were recorded. • Recovery of samples is estimated to be 80-100%, with some poor sample return of around 50% where high-water flows were encountered in some holes that intersected deep paleochannel sands during drilling.

Criteria	JORC Code Explanation	Commentary
	recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• Drilling with care (e.g. clearing the hole at the start of the rod, regular cyclone cleaning) if water is encountered to reduce sample contamination. • Insufficient sample population to determine whether a relationship exists between sample recovery and grade.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Detailed logging of regolith, lithology, structure, mineralisation, and recoveries is recorded for each hole by a qualified geologist, during drilling of the hole. • Logging is carried out by sieving 2m composite sample cuttings, washing in water, and the entire hole collected in plastic chip trays for future reference. • Magnetic susceptibility measurements were recorded on the last sample interval of each hole. • All drill holes are logged in their entirety (100%).
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representativity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Composite samples of 4m were collected by scoop sampling 1m intervals into pre-numbered calico bags for a bulk 2-3kg sample. • The last interval of each hole is a 1m sample and the second last composite sample can vary between 1 to 4m. • The calico samples were collected in polyweave bags at the drill site and transported to BV Kalgoorlie in a bulka bag via courier. • The sample preparation of the AC samples follows industry best practice, involving oven drying before pulverising to produce a homogenous 30g sub sample for Au analysis by Fire Assay. • The least oxidised chips from the last metre of the hole are hand selected by the geologist for ME analysis. The chips are cleaned of mud and any quartz veining present is excluded, to produce a clean sample for litho-geochemical classification. The samples are sent to the BV Perth Sorbonne laboratory for ME analysis by mixed acid digest with ICP finish. • Standards were inserted approximately every 50 samples. Blanks inserted every 100 samples. Field duplicate samples were collected every 100 samples or additional samples added at the geologist's discretion. • The remaining drill spoil is retained at the rig site so it can be used as a reference and for check sampling.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• Samples are routinely analysed for gold using the 30g Fire Assay technique with AAS finish at BV Atbara laboratory, Kalgoorlie. A separate bottom of hole (BOH) sample was also collected and analysed for a suite of 59 elements using a mixed acid digest with ICP finish. • The lab procedures for sample preparation and analysis are considered industry standard. • Magnetic susceptibility measurements were recorded for the last metre of the hole using a KT-10. Measurements were taken on the sample bag to industry standard practice. • Quality control processes and internal laboratory checks demonstrate acceptable levels of accuracy and precision. At the laboratory, regular assay repeats, lab standards, checks, and blanks, were analysed.

Criteria	JORC Code Explanation	Commentary
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• The assay results have been reviewed by various company personnel and minor sampling errors identified were checked against the field sample record sheet and corrected. Significant intersections are validated by the senior geologist. • No holes were twinned. • Capture of geological logging is electronic using Toughbook hardware and Geobank software. Sampling data is recorded on a hard copy sample record sheet by the field assistant or geologist who physically inspects the samples as they are being drilled. Data entry is later completed in Geobank. The data is then exported as a CSV, and provided to the Company's external database manager, Maxwells, to be loaded into Datashed. Validation checks are completed both before and after importing the data to the database to ensure accuracy. • The sample record sheets are scanned and saved on the Company network server. The original hard copies are retained and filed. • Assay files are received electronically from the laboratory by the Company geologists and database manager. Assay files are saved to the server. • There has been no adjustment to the assay data. The primary Au field reported by the laboratory is the value used for plotting, interrogating, and reporting.
Location of data points	• *Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Drill hole positions were surveyed using a hand-held Garmin GPS, with a horizontal (easting, northing) accuracy of +-5m. No downhole surveys were completed. • No mineral resource estimations form part of this announcement. • Grid system is GDA94 zone 51. • The project has a nominal RL of 440m. Topographic elevation is captured by using the hand-held GPS.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Hole spacing is at nominal 100m or 200m centres on east-west orientated drill lines. Line spacing at approximately 350m to 850m within Guyer area. • AC samples composite range from 1 to 4m, but generally 4m. • No assay compositing has been applied. • Drill data spacing is not yet sufficient for mineral resource estimation.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The east-west orientated drill traverses are considered effective to evaluate the north-north-west trending geology and interpreted structural trends. The drilling was a geochemical reconnaissance program, and the holes are orientated appropriately to ensure unbiased sampling of the geological trends. • The AC drilling is reconnaissance in nature, being relatively wide spaced and the orientation of the gold mineralised structures intersected is yet to be confirmed.
Sample security	• *The measures taken to ensure sample security.*	• Individual composite samples were collected in polyweave bags and delivered to BV Kalgoorlie in a bulka bag via 71 Haulage.

Criteria	JORC Code Explanation	Commentary
		• BV reconcile the samples received against the Iceni submission form to notify of any missing or extra samples. Following analysis, the sample pulps and residues are retained by the laboratory in a secure storage yard.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• All results of this drill program were reviewed by the Senior Geologist and Managing Director. No specific site audits or reviews have been conducted.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• All exploration is located within Western Australia, located approximately 50km east of Leonora. The 14 Mile Well Project consists of a contiguous package of tenements covering approximately 850 square kilometres. • The work described in this report was undertaken on Exploration License E39/1999, E39/1988, P39/5762, P39/5764, P39/5785, and P39/5786. The tenements are current and in good standing with the Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) of Western Australia. The tenements are held under title by Guyer Well Gold Pty Ltd, a wholly owned subsidiary of Iceni Gold Ltd.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The area being tested by the exploration campaign has been inadequately drill tested by previous explorers. • Historical exploration work has been completed by numerous individuals and organisations. The reports and results are available in the public domain and all relevant WAMEX reports etc. are cited in the Independent Geologists Report dated March 2021 which is included in the Prospectus dated 3 March 2021.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The 14 Mile Well Project is located in the Murrin greenstone belt (of the Kurnalpi Terrane), situated between the Keith-Kilkenny Tectonic Zone to the west, and the Celia Tectonic Zone to the east. The 14 Mile Well Project tenements are mostly covered by alluvial, colluvial and lacustrine material with some granite and basalt outcrop/subcrop. The Guyer Well Trend prospect is under >20-35m of alluvial and paleochannel cover. A stripped and/or leached profile beneath this cover means that there is limited dispersion or oxide component to the prospect thus far. Mineralisation is hosted along the north-north-west granite-greenstone contact. Mineralisation is primarily gold associated with orogenic style alteration.

Drillhole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:*
	  ○ *easting and northing of the drillhole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar*
	  ○ *dip and azimuth of the hole*
		• Drill hole collar and survey data are included in Table 2 in the body of this announcement. Significant intercepts (Au intersections >0.10 g/t) are included in Table 1.
		• No information has been excluded.

Criteria	JORC Code Explanation	Commentary
	○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• All reported significant intersections have been length weighted. High grades have not been cut. • Significant Au intersections are reported if greater than 1m, using a lower cut-off of 0.1 g/t Au, and a maximum length of 2m internal dilution. • Where present, higher-grade assay values equal to or greater than 1.0 g/t Au have been stated on a separate line below the main intercept, assigned with the text 'including'. • No metal equivalent values or formulas have been used.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• All results are based on down-hole metres. • Given the wide spaced reconnaissance nature of the drilling, the geometry of the mineralisation reported is not sufficiently understood and the true width is not known.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	• Appropriate summary diagrams (cross-section and plan) are included in the accompanying announcement.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Significant assay results are provided in Table 1. • If any, significant assay results from historical drilling are noted in the text and figures of the report.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All relevant data has been included within this report.

Criteria	JORC Code Explanation	Commentary
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• This new AC program combined with previous AC, and RC drill results at Guyer will provide additional targets for additional AC RC, DD drill programs. Which will test beneath the best bedrock gold anomaly locations and identify if mineralisation continues at depth. • An additional ~17,000m RC drill program at Guyer is well advanced with planning and preparation.