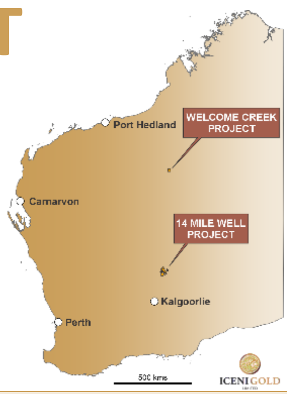
QUARTERLY REPORT

31 July 2026

ICENI GOLD LIMITED

QUARTERLY ACTIVITIES REPORT

QUARTER ENDED 30 June 2026



Iceni Gold Limited (ASX: **ICL**) (**Iceni** or the **Company**) is pleased to provide the following summary of its activities for the three months ended 30 June 2026 at its wholly owned **14 Mile Well Gold Project (14MWGP)**, located midway between Leonora and Laverton.

Quarter Highlights

- A wide-spaced **33-hole, ~1,900m aircore** (AC) program at the Guyer Farm-In outlined a broader >0.1g/t Au geochemical footprint at Guyer West, now covering 1.6kms of strike and up to 500m wide and open. Significant results from the program include:
    - 4m @ 0.33 g/t Au from 0m in GUYAC0317
    - 4m @ 0.15 g/t Au from 56m in GUYAC0322
    - 4m @ 0.21 g/t Au from 48m in GUYAC0327
- The new results continue to enhance the Guyer West gold geochemical footprint, with a 1km untested gap remaining to the Wild West Trend along a prospective 6km northwest-trending gold corridor beneath transported cover.
- Diamond hole **FMDD0058 (362m)** confirmed the Gander Fault at Goose Well, intersecting a ~25m wide zone of broken, brecciated ground; validating the Company's structural model for the Goose Well Intrusive Complex (GWIC). Assays are pending and expected September 2026.
- FMDD0058 intersected a multi-phase quartz syenite-monzogranite complex cut by multiple lamprophyre dykes. Strong silica-carbonate alteration, abundant sulphides and progressive demagnetisation towards the Gander Fault point to a significant hydrothermal system.
- New Farm-In agreement executed with Gold Fields over the Everleigh-Tatong Project (48km²), providing for up to $10 million in exploration expenditure to earn up to a 70% interest within 5 years from commencement. Exploration activities proposed to commence in September 2026.
    - The Farm-In area hosts the Bellbird fractionated dolerite sill, a prospective geological unit extending ~5 kms from the Company's Goose Well prospect area in the west to the newly identified Wild West Trend to the east.
- Laverton South tenement acquisition Heads of Agreement terminated; conditions could not be satisfied within the required timeframe.
- The Company continues to assess new opportunities to complement its existing projects, and stand-alone opportunities aligned with its strategic objectives for discovery.

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Corporate

Wade Johnson
Managing Director

Brian Rodan
Non-Executive Chairman

Keith Murray
Non-Executive Director

James Pearse
Non-Executive Director

Sebastian Andre
Company Secretary

Projects

14 Mile Well
Welcome Creek

Capital Structure

Shares 403,657,235

Portfolio Overview

During the June Quarter, the Company advanced multiple priority prospects within its flagship 14 Mile Well Gold Project (14MWGP). At **Guyer West**, an aircore drill program expanded the broad >0.1g/t Au gold footprint to 1.6kms of strike, identifying a priority target area between Guyer West and the **Wild West** Trend that coincides with the intersection of multiple structures, providing a clear area for following up. At **Goose Well**, diamond drilling confirmed the interpreted Gander Fault, intersecting a major zone of brecciation and fault gouge. The hole also intersected a multi-phase intrusive complex of quartz syenite, monzogranite and lamprophyre dykes, with strong silica-carbonate alteration, abundant sulphides and progressive demagnetisation towards the fault, indicating a significant hydrothermal system. These results validate the Company's structural model for the Goose Well Intrusive Complex (GWIC), with assays pending and expected in September.

Key exploration during the Quarter comprised:

- Aircore drilling (33 holes, ~1,900m) at Guyer West and Sovereign (GFA Guyer Farm-In).
- Diamond drilling (1 hole, 362m) at Goose Well (100% ICL).

The Company also significantly expanded its active 14MWGP exploration portfolio through a new Exploration Option and Joint Venture agreement with Gold Fields Australia (Gold Fields) over the Everleigh-Tatong prospect area. This new agreement adjoins and compliments the Guyer Farm in agreement, bringing ~35% of the area of the 14MWGP under an exploration Farm-In.

14 Mile Well Gold Project

Iceni Gold Limited is a Perth based exploration company that is actively exploring for gold at its flagship 14 Mile Well Gold Project (14MWGP) situated in the Leonora-Laverton Greenstone Belt, in Western Australia. The large wholly owned contiguous tenement package covers ~535km² located on the western side of Lake Carey, approximately midway between the plus million-ounce gold mining centres of Laverton and Leonora. The project adjoins the Laverton Gold Operation, which contains the Jupiter and Westralia gold deposits, owned by Genesis Minerals Limited (ASX:GMD) (Figures 1 and 8).

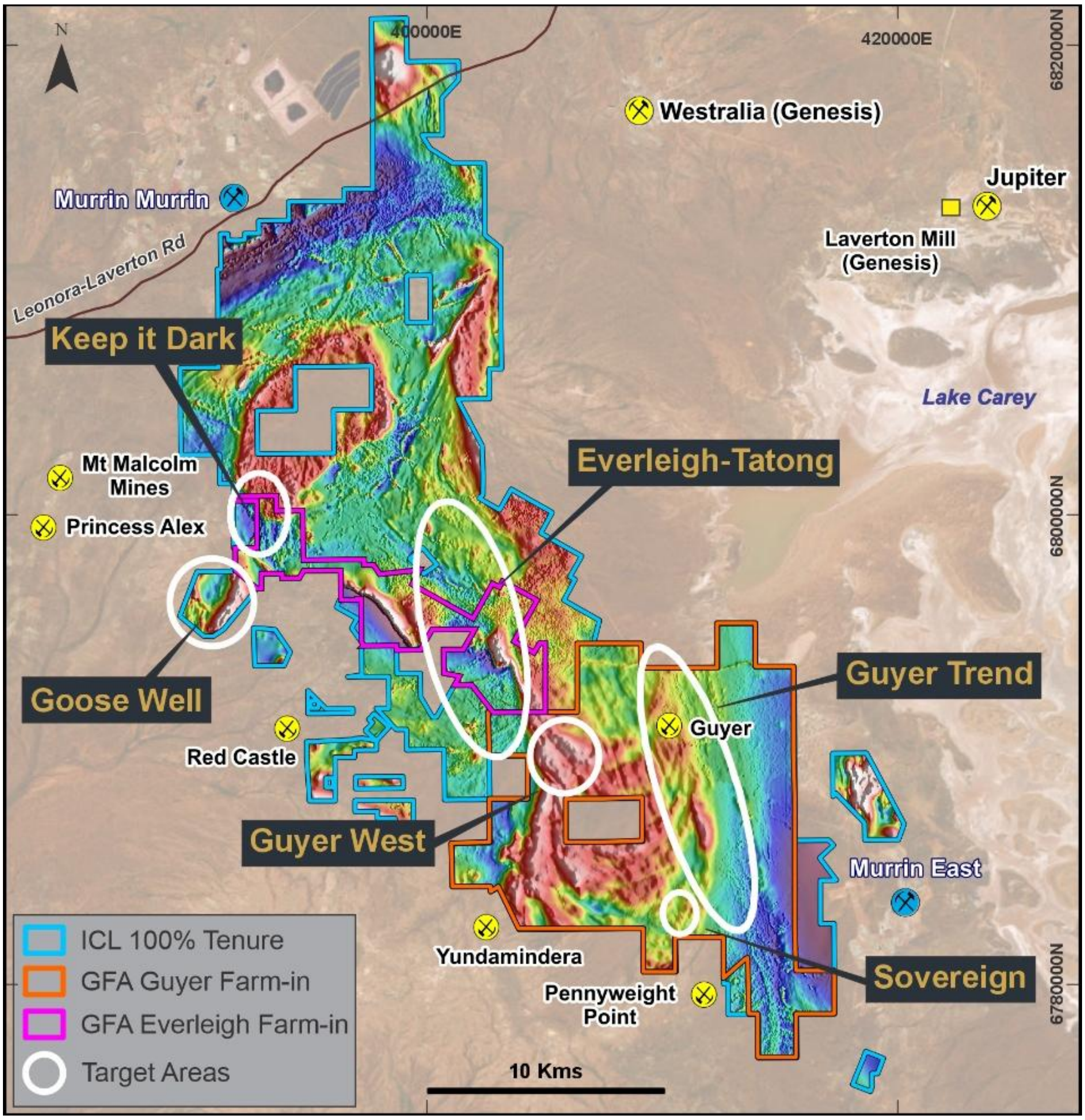

Figure 1 Map of 14MWGP tenement package showing location of the Goose Well target area within 100% ICL tenure and Farm-In arrangements with Gold Fields Australia at Everleigh and Guyer.

Guyer Farm-In (Gold Fields) – Aircore Drilling

During the Quarter, the Company completed a 33-hole, ~1,900m aircore (AC) drill program within the Guyer Farm-In, following up wide-spaced AC gold anomalies identified at Guyer West and Sovereign during 2025 (ICL ASX release 10 June 2026).

Guyer West

The program infilled and extended the Guyer West anomaly, defined in 2025 as two sub-parallel gold anomalies (>0.1 g/t Au) along the western margin of the Danjo Granite. Results (ICL ASX release 10 July 2026) grew the >0.1 g/t Au geochemical footprint to 1.6kms of strike, up to 500m wide, and remaining open (Figure 2). Significant results include:

- 4m @ 0.33 g/t Au from 0m in GUYAC0317
- 4m @ 0.15 g/t Au from 56m in GUYAC0322
- 4m @ 0.21 g/t Au from 48m in GUYAC0327

The footprint has identified a priority structural target zone coincident with the intersection of multiple structures along the Danjo Granite-Greenstone contact, providing a clear area for follow-up drilling (Figure 3). The scale and tenor of the anomaly show encouraging similarities to the early-stage footprint defined at the Wild West Trend (Everleigh-Tatong), 1km to the northwest across an untested gap (refer Figure 3), supporting the potential for a continuous 6-7km mineralised corridor along the Danjo Granite's western contact.

Follow-up infill and extensional drilling at Guyer West is scheduled for the September quarter.

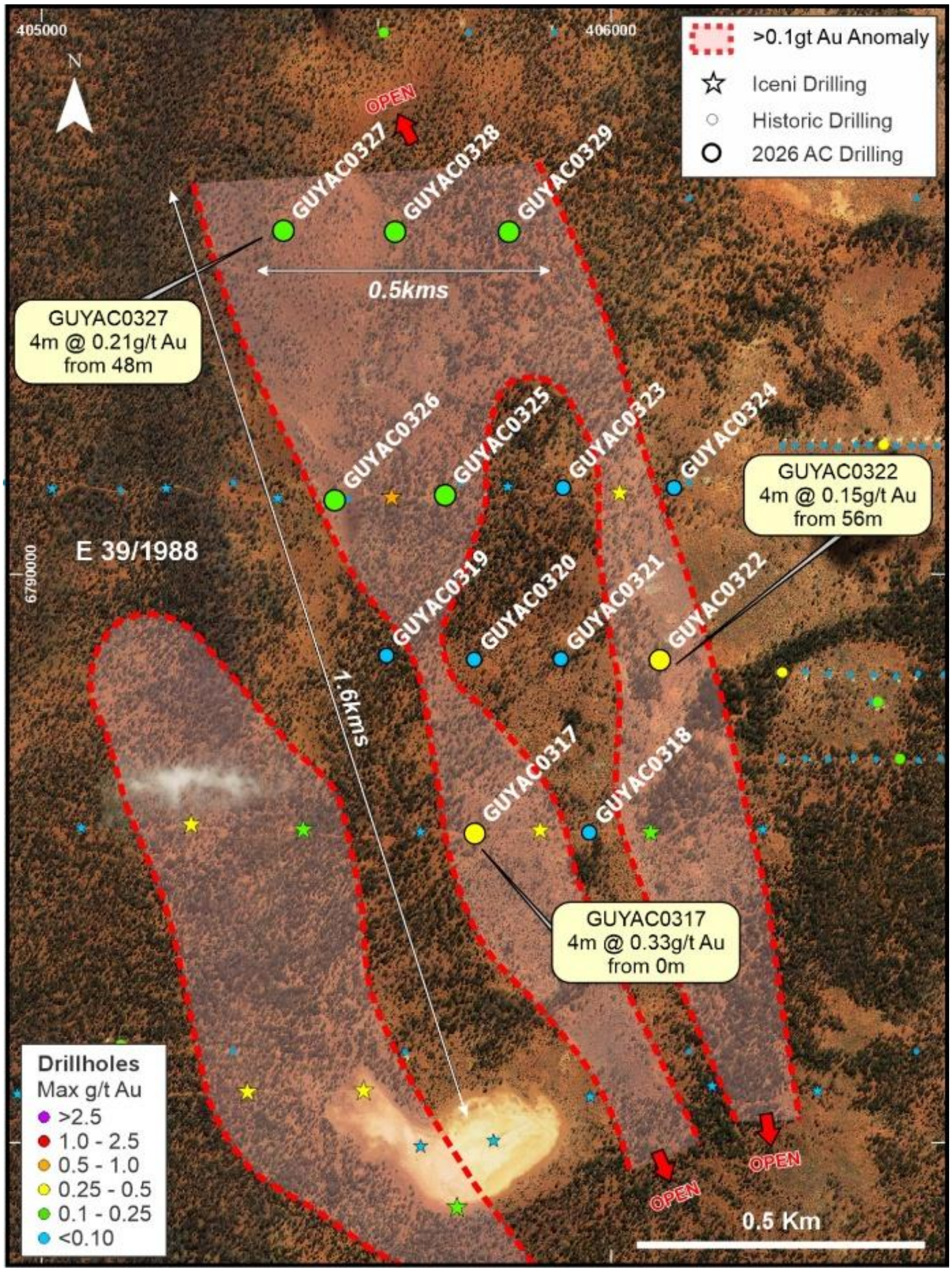

Figure 2 Guyer West inset showing maximum Au (g/t) from the 2026 AC drilling program. The >0.1g/t Au anomaly extends northwest towards Wild West and remains open to the northwest and south.

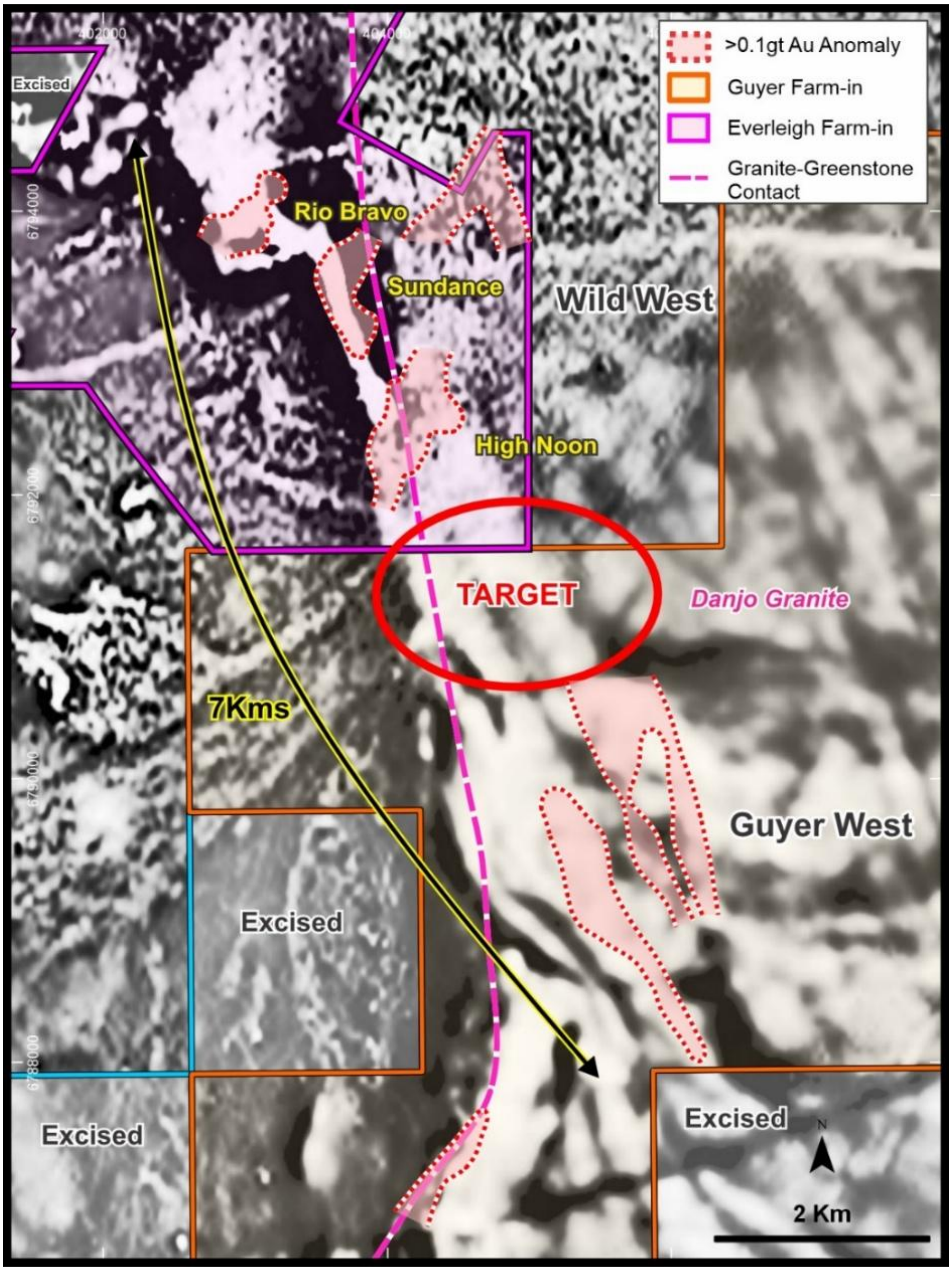

Figure 3 Grey scale aeromagentic image showing the Guyer West and Wild West gold trends, >0.1g/t Au geochemical footprints, the Guyer and Everleigh Farm-In areas, and the interpreted Danjo granite-greenstone contact. The highlighted target area represents an untested corridor between the two gold anomalies where multiple interpreted structures converge, providing a priority target for follow-up exploration.

Sovereign

Infill drilling at Sovereign (20 holes, ~1,080m) returned inconclusive results, with the Company undertaking further technical review, including resampling and QA/QC validation, before determining next steps (Refer ICL ASX releases 10 June 2026 and 10 July 2026 for full detail).

Goose Well (Iceni 100%)

Goose Well is located on the westernmost extent of the 14MWGP (Figure 1) and is a priority gold target in the Company's portfolio, based on geological character, historical gold workings, gold nuggets and supporting geochemical results (ICL ASX releases 30 July 2024 and 16 March 2026). The target is centered on an interpreted multi-phase monzo-granite/quartz-syenite intrusion, called the Goose Well Intrusive Complex (GWIC), which has contact metamorphosed surrounding rocks forming a magnetite reaction rim, clearly defined in aeromagnetic imagery (see Figure 4).

The Goose Well tenements, acquired from prospectors in 2022 and 2024, were subject to an independent review that identified several key programs defining gold anomalism and mineralisation, including:

- A 6 line soil sampling program on 400m spacing, which returned elevated gold and silver values ranging from 1 – 35ppb Au;
- High-grade gold (+10g/t Au) rock chips from old workings (Laccos shaft) (ICL ASX release 30 July 2024); and
- Several small RC drill programs completed by previous operators, including Normandy Mining (1994-96) and smaller prospectors (2008 and 2014).

The 2014 RC program, under the ownership of a prospector, comprised eight RC holes for 564m and was completed under an earn-in arrangement between Money Mining and Westdrill. Historical documentation acquired indicated that the program intersected zones of gold mineralisation; however, as the original assay data and supporting documentation are not publicly available, the Company has taken a cautious approach and treated these results as indicative only. Accordingly, the Company undertook field validation, including collar location validation and systematic resampling of well-preserved drill spoil (ICL ASX release 3 March 2026) from four RC holes.

In addition, the Company completed a tenement-wide soil sampling program which defined several northerly trending anomalous >15ppb gold in soils zones that spatially coincide with mapped quartz veins, which form conjugate sets trending NNW-SSE and NE-SW (ICL ASX release 16 March 2026). These northerly trending anomalies lie adjacent to or overlie the newly interpreted **Gander Fault** (Figure 4)**.**

Widespread rock chip sampling completed by the Company returned high-grade gold results, with peak values exceeding 20g/t Au, associated with strong silver (**Ag**), bismuth (**Bi**), and Tellurium (**Te**) anomalism (ICL ASX releases 9 January 2023 and 27 February 2024). Mineralisation occurs in quartz veins hosting fresh sulphide or box works after sulphide (ICL ASX release 16 March 2026).

In 2024, the Company drilled a single ~200m angled diamond drillhole (FMDD0057) targeting the down-dip extent of the north-dipping quartz-sulphide lode and lamprophyre dyke observed at the Laccos shaft. The hole, collared 100m north of the shaft, intersected zones of quartz stockwork altered, monzo-granite, quartz-syenite, multiple lamprophyre dykes and a narrow (<1m) quartz lode, before intersecting an altered syenite porphyry and ending in sheared basalt (ICL ASX releases 30 July 2024 and 16 March 2026).

The Company completed an initial 19-hole RC drilling program in March 2026 at Goose Well (Figure 5), testing two priority areas in March 2026 (ICL:ASX release 15 April 2026). Results from the drill program supported the initial interpretation that the gold mineralisation occurs as discrete, high-grade quartz veins hosted within a broader low grade stockwork system developed within the monzogranite and syenite intrusives. Significant intercepts from this program include:

- ***10m @ 0.96 g/t Au*** *from 37m in FMRC0032, incl.* ***1m @ 7.53 g/t Au*** *from 38m.*
- ***14m @ 0.60 g/t Au*** *from 226m in FMRC0039****,*** *incl.* ***2m @ 2.30 g/t Au*** *from 234m.*
- ***8m @ 0.62 g/t Au*** *from 63m in FMRC0038, incl.* ***3m @ 1.38 g/t Au*** *from 68m.*

Diamond Drilling – Goose Well

To follow up from the encouraging RC drill results, the Company completed a single 362m angled diamond drillhole (FMDD0058) at Goose Well during the Quarter, designed to confirm the structural controls, vein geometry and intrusive architecture interpreted from the RC program (Figures 4 and 5).

The hole successfully intersected a major ~25m wide zone of brecciated, fault-gouged quartz syenite-monzogranite and intensely sheared lamprophyre from 222.21m, confirming the Company's interpretation of the north-south trending Gander Fault. Core logging identified multiple intrusive phases of quartz syenite and monzogranite intruded by several generations of lamprophyre dykes, with silica-carbonate alteration intensifying towards the fault zone. Handheld magnetic susceptibility measurements decreased significantly across the fault, consistent with the demagnetised signature observed in aeromagnetic data.

Core processing and sampling are underway, with assays expected in September 2026. Results will be integrated into the geological model to refine drill targeting for follow-up programs (refer ICL ASX release 14 July 2026 for full details).

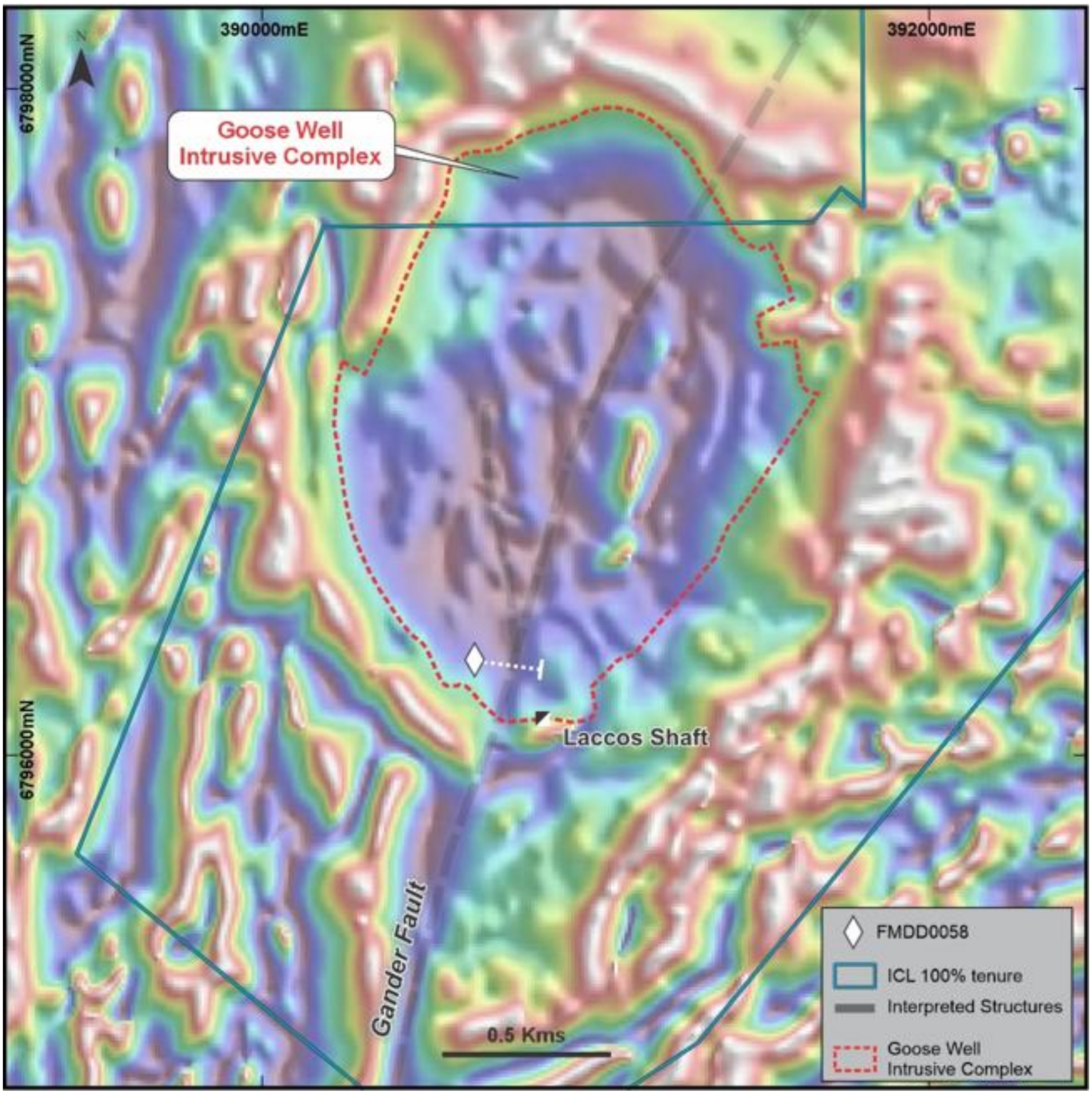

Figure 4 TMI aeromagnetic image (warm colours represent stronger magnetic signature) of the Goose Well Intrusive Complex showing the interpreted Gander Fault (magnetic low) and diamond hole FMDD0058 trace.

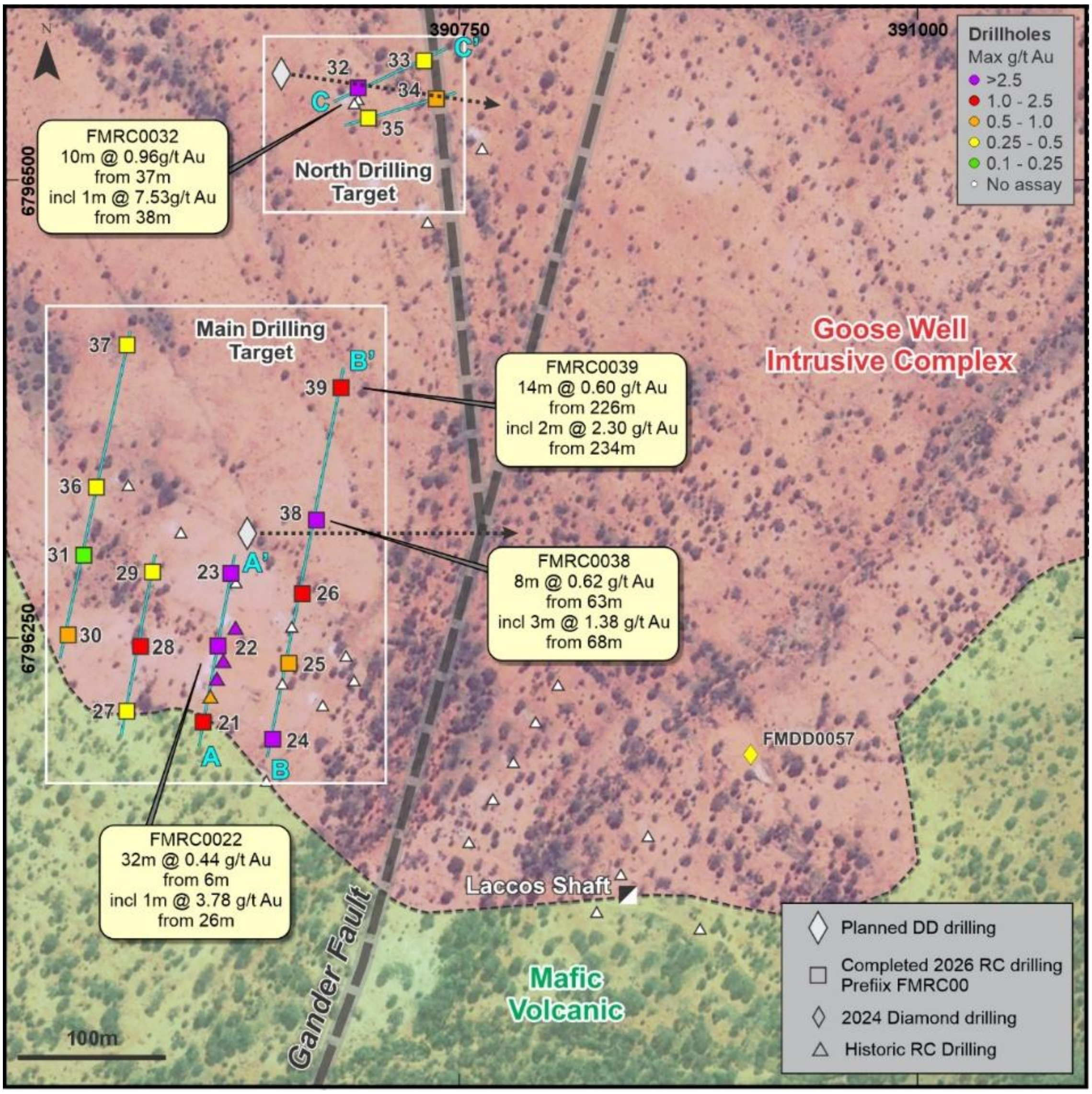

Figure 5 *Simplified geology overlain on aerial imagery at Goose Well showing Max Au grades and key intercepts of previous drilling. Figure also shows the 'Gander Fault' and DD hole FMDD0058 location with trace.*

Everleigh-Tatong Project – Farm-in Agreement with Gold Fields

During the Quarter, the Company executed an Option and Joint Venture agreement with G Ex Australia Pty Ltd (Gold Fields), a subsidiary of Gold Fields Limited, over ~48km² of tenements containing the Everleigh-Tatong Prospect within the 14MWGP.

Under the agreement:

1. Gold Fields must spend a minimum of $1.5 million within 2 years of signing (Minimum Obligation).
2. Following satisfaction of the Minimum Obligation, Gold Fields can earn an initial 51% interest (Stage 1) by expending $5 million (inclusive of the Minimum Obligation) within 3 years of commencement.
3. Gold Fields can earn a further 19% interest – for a combined 70% interest (70/30 JV) – by expending an additional $5 million within 5 years of commencement (Stage 2).
4. Iceni will be the initial manager during the earn-in phase, with exploration activity on the Everleigh farm-in tenements proposed to commence in September 2026.

The Everleigh-Tatong area hosts the Bellbird fractionated dolerite sill, a prospective corridor extending ~5kms from the Goose Well prospect in the west to the newly identified Wild West Trend in the east. Since 2021 the Company has maintained a strong exploration focus on the area, with initial AC drilling in early 2025 (ICL ASX release 29 April 2025) targeting the Castlemaine-Tatong trend and Tatong South (now Wild West).

Results from the 2025 AC campaign (ICL ASX release 11 September 2025) defined three new gold anomalies – Rio Bravo, Sundance and High Noon – over a combined strike length of ~2.0kms, with significant intercepts including:

- 3m @ 1.10 g/t Au from 20m to EOH in FMAC1402, incl. 1m @ 1.52 g/t Au from 22m
- 3m @ 0.55 g/t Au from 72m to EOH in FMAC1411
- 8m @ 0.39 g/t Au from 32m in FMAC1473
- 4m @ 0.57 g/t Au from 64m in FMAC1505

All anomalies remain open. Combined with the adjoining Guyer West footprint 6kms to the south, the area presents a potential 7km anomalous gold corridor along the western Danjo Granite contact.

Iceni retains 100% ownership of the remainder of the ~535km² 14MWGP tenement package, with the Farm-in allowing the Company to focus its own funding on accelerating exploration across its wholly-owned tenure, as it has done at Guyer, Wild West and Goose Well (Refer ICL ASX release 30 June 2026 for full details).

Corporate & Finance

Strategic Tenement Acquisition – Laverton South Package (Terminated)

During the March 2026 Quarter, the Company signed a conditional Heads of Agreement (HoA) to acquire a package of 3 granted tenements and 10 tenement applications totalling 65.8km², located approximately 25kms south of Laverton and central to Granny Smith, Sunrise Dam and the Burtville Mining Centre. Throughout the Quarter, the Company progressed due diligence across the package, including field reconnaissance and rock chip sampling (149 samples) at the Rock of Ages and Redeemed priority targets (ICL ASX release 20 May 2026).

Subsequent to quarter end, the Company terminated the HoA on the basis that these conditions would not be satisfied or waived within the required timeframe, and the acquisition will not proceed (ICL ASX release 15 July 2026).

The Company will continue to assess new opportunities that may add value to its portfolio, including potential bolt-on acquisitions and stand-alone opportunities that align with its strategic objectives.

Everleigh-Tatong Farm-in

During the Quarter, the Company executed an Exploration Option and Joint Venture agreement with Gold Fields over the Everleigh-Tatong Project, providing for up to $10 million in exploration expenditure to earn up to a 70% interest. Refer to the 14 Mile Well Gold Project section above and ICL ASX release 30 June 2026 for full details.

General Meeting

The Company held a General Meeting of shareholders on 24 June 2026, at which all resolutions were passed by poll, including ratification of the prior Placement shares under Listing Rule 7.1 and approval of the issue of Tranche 2 Placement shares and attaching options to Directors and unrelated parties (ICL ASX release 24 June 2026).

Cash Position

As at 30 June 2026 the Company had cash of $238,000.

Cash flows relating to the quarter included ~$1.2 million spent on exploration expenditure, tenement costs, employees, contractors and administration costs, which are primarily associated with mineral exploration within the 14 Mile Well Gold and Welcome Creek Projects.

No expenditure was incurred on mining production or development activities during the quarter.

For the purposes of section 6 of the Appendix 5B, all payments made to related parties are for director fees and salaries, office rent, administration services and geological consulting services.

Tenement Status

The Company confirms that all its tenements remain in good standing as at the end of the June Quarter CY2026.

During the June Quarter, the Company lodged four tenement applications at the 14MWGP, comprising two Exploration Licences via the Company’s wholly owned subsidiary Guyer Well Gold Pty Ltd and two Mining License Applications to cover expiring Prospecting Licences, again via wholly owned subsidiary 14 Mile Well Gold Pty Ltd. No tenements were granted or surrendered during the Quarter.

Details of the tenement status as at 30 June 2026 and their locations are set out in Annexure A.

Exploration Outlook

The Company's flagship 14 Mile Well Gold Project (14MWGP) comprises a large, contiguous land holding considered highly prospective for gold mineralisation, strategically located between the established mining centres of Leonora and Laverton, which together host a combined gold endowment of 50Moz.

The Project lies within 100kms of four operating gold facilities, with the closest being the Laverton Operation operated by Genesis Minerals Limited (ASX:GMD). This favourable location provides the Company with a commercially strategic position to fast-track potential gold discoveries for processing at any of these existing operations.

The Company believes the large land holding has the suitable geological characteristics to deliver a significant gold discovery, with large areas of the project still considered under-explored, particularly those masked by transported cover.

Assay results from the **Goose Well** diamond hole (FMDD0058) are expected in September 2026 and will be integrated into the geological model to refine drill targeting around the confirmed Gander Fault structure.

At Guyer, follow-up infill and extensional aircore drilling at **Guyer West** is scheduled for the September 2026 quarter, targeting the untested gap towards the **Wild West** Trend. Further technical review is underway at Sovereign ahead of a decision on next steps.

Exploration activity on the new Everleigh-Tatong Farm-in tenements with Gold Fields is expected to commence in the September 2026 quarter, subsequent to an exploration committee kick-off meeting, with early-stage drill planning to test the Bellbird Sill already underway between the two parties at Wild West.

At **Welcome Creek**, the Company will continue to evaluate seismic imaging options using the $250,000 EIS co-funding awarded during the Quarter, to refine basin architecture and target positioning ahead of any future drilling decision.

Authorised by the board of Iceni Gold Limited.

Enquiries

For further information regarding Iceni Gold Limited please visit our website www.icenigold.com.au

For more information contact:	
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About Iceni Gold Limited

Iceni Gold Limited (Iceni or the Company) is an active gold exploration company that is focussed on two key projects in Western Australia (Figure 6). The primary focus is the 14 Mile Well Gold Project located in the Laverton Greenstone Belt and situated midway between the gold mining townships of Leonora and Laverton within 75kms of multiple high tonnage capacity operating gold mills. The Company also holds Exploration Licences covering the Welcome Creek Au-Cu target located approximately 140kms south of Telfer in the Paterson Province.

The Company continues to be focussed on multiple high priority target areas within the ~535km² 14 Mile Well tenement package (Figure 1). The large contiguous tenement package is located on the west side of Lake Carey and west of the plus 1-million-ounce gold deposits at Mount Morgan, Granny Smith, Sunrise Dam and Wallaby. The 14 Mile Well Gold Project makes Iceni one of the largest landholders in the highly gold endowed Leonora-Laverton district.

Many of the tenements have never been subjected to systematic geological investigation. Iceni is actively exploring the project using geophysics, metal detecting, surface sampling and drilling. Since May 2021 this foundation work has identified priority gold target areas at Everleigh, Goose Well, Keep It Dark and the 15km-long Guyer Trend. The Guyer Trend is part of a group of tenements that are subject to a Farm-In Agreement and potential Joint Venture with Gold Fields Australia (formerly Gold Road Resources) announced on 18 December 2024, making Gold Fields the second largest shareholder in Iceni Gold and with major shareholder and long-term supporter Yandal Investments Pty Ltd in the Top 5.

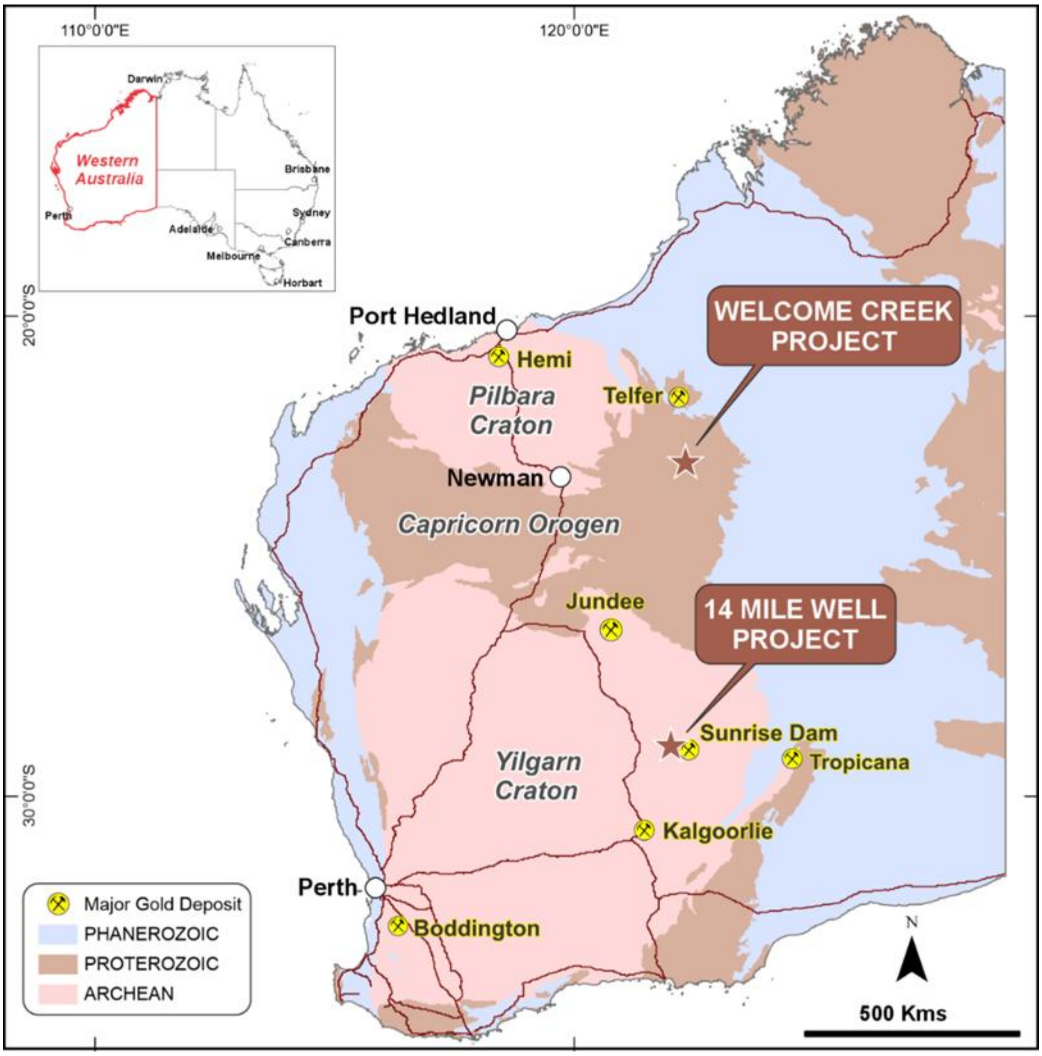

Figure 6 *Iceni Gold's Western Australian projects - 14 Mile Well Gold Project in Leonora-Laverton district, Eastern Goldfields and Welcome Creek Copper-Gold Project in Northwest Officer Basin.*

Significant Announcements

The Company released several significant ASX announcements during and after the quarter end that are relevant to the June 2026 quarterly report:

- **14 July 2026** Gander Fault Confirmed at Goose Well
- **10 July 2026** Gold Footprint Grows at Guyer West
- **15 July 2026** Termination of Laverton Tenement Acquisition
- **30 June 2026** Iceni Enters Farm-in with Gold Fields for up to $10M
- **24 June 2026** Results of Meeting
- **24 June 2026** Diamond Drilling Underway at Priority Goose Well Target
- **10 June 2026** Dual Aircore Drill Program Underway at Guyer
- **20 May 2026** Exploration Update - Advancing Multiple Targets
- **15 April 2026** RC Results Reveal Upside Along Gander Fault at Goose Well
- **1 April 2026** Exploration Update - Drilling Completed at Goose Well

LISTING RULE 5.23

The information contained in this report relating to exploration results, exploration targets and mineral resources has been previously reported by the Company (Announcements). The Company confirms that it is not aware of any new information or data that would materially affect the information included in the Announcements.

Annexure A – Tenement Status

Applications

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit1	Application Date
E39/2580	Guyer Well	Guyer Well Gold Pty Ltd	100	7	SB	8/12/2025
E39/2601	Guyer Well	Guyer Well Gold Pty Ltd	100	6	SB	10/04/2026
E39/2602	Guyer Well	Guyer Well Gold Pty Ltd	100	9	SB	10/04/2026
M39/1182	Guyer Well	Guyer Well Gold Pty Ltd	100	733	HA	11/03/2025
M39/1183	Guyer Well	Guyer Well Gold Pty Ltd	100	398	HA	24/04/2025
M39/1190	Guyer Well	Guyer Well Gold Pty Ltd	100	190	HA	13/08/2025
M39/1195	Guyer Well	Guyer Well Gold Pty Ltd	100	394	HA	16/12/2025
M39/1138	14 Mile Well	14 Mile Well Gold Pty Ltd	100	120	HA	14/10/2019
M39/1142	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	7/04/2020
M39/1143	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	7/04/2020
M39/1146	14 Mile Well	14 Mile Well Gold Pty Ltd	100	109	HA	25/08/2021
M39/1150	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	28/01/2022
M39/1151	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	28/01/2022
M39/1152	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	28/01/2022
M39/1153	14 Mile Well	14 Mile Well Gold Pty Ltd	100	168	HA	28/01/2022
M39/1154	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	28/01/2022
M39/1162	14 Mile Well	14 Mile Well Gold Pty Ltd	100	185	HA	14/07/2023
M39/1163	14 Mile Well	14 Mile Well Gold Pty Ltd	100	126	HA	19/07/2023
M39/1172	14 Mile Well	14 Mile Well Gold Pty Ltd	100	561	HA	01/05/2024
M39/1173	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	28/06/2024
M39/1196	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1862	HA	16/12/2025
M39/1197	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	16/12/2025
M39/1198	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	16/12/2025
M39/1199	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1288	HA	16/12/2025
M39/1200	14 Mile Well	14 Mile Well Gold Pty Ltd	100	295	HA	18/12/2025
M39/1209	14 Mile Well	14 Mile Well Gold Pty Ltd	100	355	HA	17/04/2026
M39/1211	14 Mile Well	14 Mile Well Gold Pty Ltd	100	295	HA	20/05/2026
P39/6302	14 Mile Well	14 Mile Well Gold Pty Ltd	100	58	HA	19/01/2022
P39/6485	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	5/11/2024
M39/1175	14 Mile Well	14 Mile Well Gold Pty Ltd	100	409	HA	30/01/2025

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit1	Application Date
E39/2524	14 Mile Well	14 Mile Well Gold Pty Ltd	100	15	SB	22/10/2024
M39/1177	14 Mile Well	14 Mile Well Gold Pty Ltd	100	776	HA	27/02/2025
M39/1178	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1447	HA	27/02/2025
M39/1179	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1123	HA	27/02/2025
M39/1180	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1729	HA	11/03/2025
M39/1181	14 Mile Well	14 Mile Well Gold Pty Ltd	100	933	HA	11/03/2025
M39/1184	14 Mile Well	14 Mile Well Gold Pty Ltd	100	201	HA	24/04/2025
M39/1185	14 Mile Well	14 Mile Well Gold Pty Ltd	100	400	HA	24/04/2025
M39/1191	14 Mile Well	14 Mile Well Gold Pty Ltd	100	505	HA	13/08/2025
E69/4333	Aquitaine	Iceni Gold Limited	100	172	SB	14/08/2025

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
E39/1988	Guyer Well	Guyer Well Gold Pty Ltd	100	14	SB	16/02/2017	15/02/2027
E39/1999	Guyer Well	Guyer Well Gold Pty Ltd	100	62	SB	4/07/2018	3/07/2028
E39/2070	Guyer Well	Guyer Well Gold Pty Ltd	100	11	SB	14/04/2020	13/04/2025
E39/2093	Guyer Well	Guyer Well Gold Pty Ltd	100	10	SB	23/01/2019	22/01/2029
E39/2252	Guyer Well	Guyer Well Gold Pty Ltd	100	38	SB	14/02/2023	13/02/2028
E39/2379	Guyer Well	Guyer Well Gold Pty Ltd	100	9	SB	15/03/2023	14/03/2029
P39/5695	Guyer Well	Guyer Well Gold Pty Ltd	100	198	HA	14/03/2017	N/A 2
P39/5696	Guyer Well	Guyer Well Gold Pty Ltd	100	198	HA	14/03/2017	N/A 2
P39/5697	Guyer Well	Guyer Well Gold Pty Ltd	100	198	HA	14/03/2017	N/A 2
P39/5699	Guyer Well	Guyer Well Gold Pty Ltd	100	140	HA	14/03/2017	N/A 2
P39/5762	Guyer Well	Guyer Well Gold Pty Ltd	100	200	HA	1/05/2017	N/A 2
P39/5764	Guyer Well	Guyer Well Gold Pty Ltd	100	199	HA	1/05/2017	N/A 2
P39/5785	Guyer Well	Guyer Well Gold Pty Ltd	100	195	HA	22/01/2018	21/01/2026
P39/5786	Guyer Well	Guyer Well Gold Pty Ltd	100	199	HA	22/01/2018	21/01/2026
P39/5812	Guyer Well	Guyer Well Gold Pty Ltd	100	190	HA	14/08/2017	N/A 2
P39/6119	Guyer Well	Guyer Well Gold Pty Ltd	100	199	HA	5/05/2020	4/05/2028
P39/6125	Guyer Well	Guyer Well Gold Pty Ltd	100	114	HA	4/11/2019	3/11/2027
P39/6297	Guyer Well	Guyer Well Gold Pty Ltd	100	1	HA	23/08/2022	22/08/2026

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
E38/4004	14 Mile Well	14 Mile Well Gold Pty Ltd	100	4	SB	12/02/2026	11/02/2031
E39/2083	14 Mile Well	14 Mile Well Gold Pty Ltd	100	11	SB	29/11/2018	28/11/2028
E39/2380	14 Mile Well	14 Mile Well Gold Pty Ltd	100	16	SB	20/05/2024	19/05/2029
E39/2395	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1	SB	19/10/2023	18/10/2028
E39/2551	14 Mile Well	14 Mile Well Gold Pty Ltd	100	8	SB	12/12/2025	11/12/2030
M39/1098	14 Mile Well	14 Mile Well Gold Pty Ltd	100	51	HA	1/10/2015	30/09/2036
M39/1108	14 Mile Well	14 Mile Well Gold Pty Ltd	100	11	HA	6/07/2017	5/07/2038
P39/5192	14 Mile Well	14 Mile Well Gold Pty Ltd	100	120	HA	13/04/2012	N/A 2
P39/5198	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	13/04/2012	N/A 2
P39/5199	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	13/04/2012	N/A 2
P39/5397	14 Mile Well	14 Mile Well Gold Pty Ltd	96	109	HA	26/08/2013	N/A 2
P39/5434	14 Mile Well	14 Mile Well Gold Pty Ltd	96	10	HA	29/01/2014	N/A 2
P39/5435	14 Mile Well	14 Mile Well Gold Pty Ltd	96	10	HA	29/01/2014	N/A 2
P39/5436	14 Mile Well	14 Mile Well Gold Pty Ltd	96	200	HA	29/01/2014	N/A 2
P39/5437	14 Mile Well	14 Mile Well Gold Pty Ltd	96	168	HA	29/01/2014	N/A 2
P39/5438	14 Mile Well	14 Mile Well Gold Pty Ltd	96	200	HA	29/01/2014	N/A 2
P39/5543	14 Mile Well	14 Mile Well Gold Pty Ltd	96	126	HA	11/08/2015	N/A 2
P39/5549	14 Mile Well	14 Mile Well Gold Pty Ltd	100	185	HA	7/09/2015	N/A 2
P39/5569	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	4/05/2016	N/A 2
P39/5593	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	5/07/2016	N/A 2
P39/5648	14 Mile Well	14 Mile Well Gold Pty Ltd	100	111	HA	1/02/2017	N/A 2
P39/5659	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	1/03/2017	N/A 2
P39/5660	14 Mile Well	14 Mile Well Gold Pty Ltd	100	166	HA	1/03/2017	N/A 2
P39/5661	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	1/03/2017	N/A 2
P39/5662	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	1/03/2017	N/A 2
P39/5663	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/03/2017	N/A 2
P39/5664	14 Mile Well	14 Mile Well Gold Pty Ltd	100	159	HA	1/03/2017	N/A 2
P39/5665	14 Mile Well	14 Mile Well Gold Pty Ltd	100	181	HA	1/03/2017	N/A 2
P39/5666	14 Mile Well	14 Mile Well Gold Pty Ltd	100	149	HA	1/03/2017	N/A 2
P39/5667	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	1/03/2017	N/A 2

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
P39/5668	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/03/2017	N/A 2
P39/5671	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5672	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	19/01/2018	18/01/2026
P39/5673	14 Mile Well	14 Mile Well Gold Pty Ltd	100	191	HA	13/03/2017	N/A 2
P39/5674	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5675	14 Mile Well	14 Mile Well Gold Pty Ltd	100	152	HA	13/03/2017	N/A 2
P39/5676	14 Mile Well	14 Mile Well Gold Pty Ltd	100	174	HA	19/01/2018	18/01/2026
P39/5680	14 Mile Well	14 Mile Well Gold Pty Ltd	100	147	HA	19/01/2018	18/01/2026
P39/5681	14 Mile Well	14 Mile Well Gold Pty Ltd	100	153	HA	13/03/2017	N/A 2
P39/5683	14 Mile Well	14 Mile Well Gold Pty Ltd	100	171	HA	19/01/2018	18/01/2026
P39/5684	14 Mile Well	14 Mile Well Gold Pty Ltd	100	174	HA	19/01/2018	18/01/2026
P39/5685	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	19/01/2018	18/01/2026
P39/5686	14 Mile Well	14 Mile Well Gold Pty Ltd	100	183	HA	19/01/2018	18/01/2026
P39/5687	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5688	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5689	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5690	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	13/03/2017	N/A 2
P39/5698	14 Mile Well	14 Mile Well Gold Pty Ltd	100	126	HA	14/03/2017	N/A 2
P39/5700	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	14/03/2017	N/A 2
P39/5701	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	14/03/2017	N/A 2
P39/5702	14 Mile Well	14 Mile Well Gold Pty Ltd	100	189	HA	14/03/2017	N/A 2
P39/5703	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	29/03/2017	N/A 2
P39/5704	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	N/A 2
P39/5705	14 Mile Well	14 Mile Well Gold Pty Ltd	100	178	HA	29/03/2017	N/A 2
P39/5706	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	N/A 2
P39/5707	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	N/A 2
P39/5708	14 Mile Well	14 Mile Well Gold Pty Ltd	100	168	HA	29/03/2017	N/A 2
P39/5709	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	29/03/2017	N/A 2
P39/5718	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	19/01/2018	18/01/2026
P39/5719	14 Mile Well	14 Mile Well Gold Pty Ltd	100	152	HA	19/01/2018	18/01/2026

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
P39/5720	14 Mile Well	14 Mile Well Gold Pty Ltd	100	161	HA	19/01/2018	18/01/2026
P39/5722	14 Mile Well	14 Mile Well Gold Pty Ltd	100	190	HA	19/01/2018	18/01/2026
P39/5724	14 Mile Well	14 Mile Well Gold Pty Ltd	100	195	HA	19/01/2018	18/01/2026
P39/5726	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	19/01/2018	18/01/2026
P39/5730	14 Mile Well	14 Mile Well Gold Pty Ltd	100	169	HA	1/05/2017	30/04/2025
P39/5731	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/05/2017	N/A 2
P39/5732	14 Mile Well	14 Mile Well Gold Pty Ltd	100	197	HA	19/01/2018	18/01/2026
P39/5733	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	19/01/2018	18/01/2026
P39/5734	14 Mile Well	14 Mile Well Gold Pty Ltd	100	195	HA	19/01/2018	18/01/2026
P39/5735	14 Mile Well	14 Mile Well Gold Pty Ltd	100	195	HA	19/01/2018	18/01/2026
P39/5742	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5758	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/05/2017	N/A 2
P39/5760	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	1/05/2017	N/A 2
P39/5766	14 Mile Well	14 Mile Well Gold Pty Ltd	100	175	HA	1/05/2017	30/04/2025
P39/5771	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	22/01/2018	21/01/2026
P39/5774	14 Mile Well	14 Mile Well Gold Pty Ltd	100	121	HA	1/05/2017	30/04/2025
P39/5783	14 Mile Well	14 Mile Well Gold Pty Ltd	100	155	HA	1/05/2017	30/04/2025
P39/5808	14 Mile Well	14 Mile Well Gold Pty Ltd	96	189	HA	23/01/2018	22/01/2026
P39/5810	14 Mile Well	14 Mile Well Gold Pty Ltd	96	154	HA	21/08/2017	N/A 2
P39/5851	14 Mile Well	14 Mile Well Gold Pty Ltd	100	156	HA	3/05/2018	2/05/2026
P39/5852	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	3/05/2018	2/05/2026
P39/5896	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	17/09/2018	16/09/2026
P39/5936	14 Mile Well	14 Mile Well Gold Pty Ltd	100	178	HA	30/11/2018	29/11/2026
P39/5937	14 Mile Well	14 Mile Well Gold Pty Ltd	100	180	HA	30/11/2018	29/11/2026
P39/5938	14 Mile Well	14 Mile Well Gold Pty Ltd	100	181	HA	30/11/2018	29/11/2026
P39/5993	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	10/06/2019	9/06/2027
P39/5994	14 Mile Well	14 Mile Well Gold Pty Ltd	100	199	HA	10/06/2019	9/06/2027
P39/5995	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	10/06/2019	9/06/2027
P39/6040	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	10/06/2019	9/06/2027
P39/6041	14 Mile Well	14 Mile Well Gold Pty Ltd	100	184	HA	10/06/2019	9/06/2027

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
P39/6061	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6062	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6063	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6064	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6065	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	2/07/2019	1/07/2027
P39/6066	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6067	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	2/07/2019	1/07/2027
P39/6109	14 Mile Well	14 Mile Well Gold Pty Ltd	96	197	HA	17/02/2020	16/02/2028
P39/6110	14 Mile Well	14 Mile Well Gold Pty Ltd	96	183	HA	17/02/2020	16/02/2028
P39/6111	14 Mile Well	14 Mile Well Gold Pty Ltd	96	189	HA	17/02/2020	16/02/2028
P39/6112	14 Mile Well	14 Mile Well Gold Pty Ltd	96	129	HA	17/02/2020	16/02/2028
P39/6113	14 Mile Well	14 Mile Well Gold Pty Ltd	100	165	HA	9/08/2019	N/A 2
P39/6114	14 Mile Well	14 Mile Well Gold Pty Ltd	100	87	HA	9/08/2019	8/08/2027
P39/6115	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	9/08/2019	N/A 2
P39/6118	14 Mile Well	14 Mile Well Gold Pty Ltd	100	147	HA	19/02/2020	18/02/2028
P39/6120	14 Mile Well	14 Mile Well Gold Pty Ltd	100	197	HA	5/05/2020	4/05/2028
P39/6128	14 Mile Well	14 Mile Well Gold Pty Ltd	100	146	HA	14/04/2020	13/04/2028
P39/6129	14 Mile Well	14 Mile Well Gold Pty Ltd	100	56	HA	14/04/2020	13/04/2028
P39/6150	14 Mile Well	14 Mile Well Gold Pty Ltd	100	200	HA	12/11/2020	11/11/2028
P39/6165	14 Mile Well	14 Mile Well Gold Pty Ltd	100	164	HA	11/11/2020	10/11/2028
P39/6166	14 Mile Well	14 Mile Well Gold Pty Ltd	100	193	HA	11/11/2020	10/11/2028
P39/6186	14 Mile Well	14 Mile Well Gold Pty Ltd	100	80	HA	28/04/2021	27/04/2025
P39/6212	14 Mile Well	14 Mile Well Gold Pty Ltd	100	188	HA	25/08/2021	24/08/2025
P39/6221	14 Mile Well	14 Mile Well Gold Pty Ltd	100	188	HA	25/08/2021	24/08/2025
P39/6237	14 Mile Well	14 Mile Well Gold Pty Ltd	100	57	HA	8/12/2021	7/12/2025
P39/6248	14 Mile Well	14 Mile Well Gold Pty Ltd	100	8	HA	27/10/2021	26/10/2025
P39/6249	14 Mile Well	14 Mile Well Gold Pty Ltd	100	48	HA	11/01/2023	10/01/2027
P39/6264	14 Mile Well	14 Mile Well Gold Pty Ltd	100	10	HA	18/03/2022	17/03/2026
P39/6265	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1	HA	18/03/2022	17/03/2026
P39/6286	14 Mile Well	14 Mile Well Gold Pty Ltd	100	198	HA	10/06/2022	9/06/2026

Granted Tenements

Tenement ID	Project	Applicant	Shares	Current Area	Area Unit	Grant Date	Expiry Date
P39/6296	14 Mile Well	14 Mile Well Gold Pty Ltd	100	3	HA	23/08/2022	22/08/2026
P39/6373	14 Mile Well	14 Mile Well Gold Pty Ltd	100	1	HA	5/05/2023	4/05/2027
P39/6378	14 Mile Well	14 Mile Well Gold Pty Ltd	100	187	HA	11/07/2023	10/07/2027
P39/6379	14 Mile Well	14 Mile Well Gold Pty Ltd	100	182	HA	16/08/2023	15/08/2027
P39/6380	14 Mile Well	14 Mile Well Gold Pty Ltd	100	197	HA	16/08/2023	15/08/2027
P39/6381	14 Mile Well	14 Mile Well Gold Pty Ltd	100	161	HA	16/08/2023	15/08/2027
P39/6382	14 Mile Well	14 Mile Well Gold Pty Ltd	100	196	HA	16/08/2023	15/08/2027
P39/6401	14 Mile Well	14 Mile Well Gold Pty Ltd	100	101	HA	5/09/2023	4/09/2027
P39/6496	14 Mile Well	14 Mile Well Gold Pty Ltd	100	151	HA	17/12/2025	16/12/2029
E45/6936	Welcome Creek	Iceni Gold Limited	100	100	SB	19/12/2024	18/12/2029
E45/7112	Welcome Creek	Iceni Gold Limited	100	28	SB	30/5/2025	21/01/2031

1. HA: Hectares; SB: sub-blocks
2. Mining lease application. Underlying prospecting licences will remain active until a decision has been made on the grant (or refusal) of the relevant mining lease applications.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Iceni Gold Limited	

ABN	Quarter ended ("current quarter")
98 639 626 949	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(290)	(691)
	(e) administration and corporate costs	(179)	(616)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	6	56
1.5	Interest and other costs of finance paid	-	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	26	113
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(437)**	**(1,139)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(13)	(20)
	(d) exploration & evaluation	(915)	(7,671)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Proceeds from farm-in agreement	-	3,262
2.6	**Net cash from / (used in) investing activities**	**(928)**	**(4,429)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	45	1,637
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(134)
3.5	Proceeds from borrowings	-	47
3.6	Repayment of borrowings	-	(48)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Return of deposit guarantee	-	150
3.10	**Net cash from / (used in) financing activities**	**45**	**1,652**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,603	4,199
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(437)	(1,139)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(928)	(4,429)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	45	1,652

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**283**	**283**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	283	1,589
5.2	Call deposits	-	14
5.3	Bank overdrafts	-	-
5.4	Term deposit	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**283**	**1,603**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(208)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	(49)

Payments include Directors' fees, payroll, administrative services and office rent

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(437)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(928)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,365)
8.4	Cash and cash equivalents at quarter end (item 4.6)	283
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	283
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.2

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No, however, operating cash flows will be determined by the level of exploration activity agreed in association with the Company's farm-in partner on tenements covered by the Gold Fields farm-in agreement and by funding availability for priority targets on tenements not covered by the farm-in agreement.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company proposes to undertake a capital raising during the first quarter of FY2027 to provide additional working capital and support its planned activities. The Directors are confident that the Company will be able to secure additional funding, having regard to prevailing market conditions and the Company's previous success.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: The Company expects to be able to continue its operations and pursue its business objectives on the basis that exploration expenditure is discretionary in nature and exploration activities will be prioritised based on available funding.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: the board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.