



ICENI GOLD
LIMITED

2 December 2025

QUOTED OPTION EXPIRY

Iceni Gold Limited (**Iceni** or the **Company**) advises that quoted options exercisable at \$0.105 will expire on 29 December 2025 (**Quoted Options**).

Further details regarding the expiry of the Quoted Options are set out in the attached letter which has been sent to holders of those securities.

This announcement is authorised by the board of Iceni Gold Limited.

For further information please contact:

Sebastian Andre
Company Secretary
admin@icienigold.com.au



ICENI GOLD
LIMITED

28 November 2025

Dear Option Holder,

EXPIRY OF QUOTED OPTIONS

We are writing to you as a registered holder of ICLO quoted options in Iceni Gold Limited (**Company**) to remind you that the options will expire at 5:00pm (WST) on Monday, 29 December 2025 (**Expiry Date**).

Your option holding may be exercised in whole or in part by payment of \$0.105 for each option by no later than the Expiry Date. If payment is not received by the Expiry Date the options will lapse and all rights under the options will cease at that time. On exercise, each ICLO option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before the Expiry Date.
- b) Sell your options. Quotation of the options will cease at the close of trading on Friday, 19 December 2025.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at Expiry Date and your right to subscribe for ordinary shares in the Company at \$0.105 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in the Company on the ASX was \$0.053 on Thursday, 27 November 2025, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was \$0.073 on 17 October 2025; and
- The lowest market sale price of ordinary shares on the ASX was \$0.05 on 21 November 2025.

If you wish to exercise your options, then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice. A payment of \$0.105 per option exercised must be received no later than the Expiry Date.

If you have any further questions, please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au.

Yours faithfully,

Sebastian Andre
Company Secretary