ICENI GOLD
LIMITED

Optimised for Discovery

Wade Johnson, Managing Director

AGM PRESENTATION | ASX: ICL | 10 NOVEMBER 2026


First RC Hole–Everleigh Target ET1

ICENI GOLD

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Competent Person Statement

The information contained in this presentation has been previously reported by the Company: ASX Release: 10 February 2026, “Drill Results Advance Geological Model at Guyer”, AC Drilling Outlines Three New Gold Anomalies at 14MWGP ASX release dated 11 September 2025, AC Drilling Confirms Emerging Gold Trend at Guyer West ASX release dated 24 September 2025, ASX release dated 3 Mar 2026 “Priority Drill Target Identified at Goose Well”, 16 Mar 2026 - “Iceni’s Goose Well Takes Off.”, 15 Apr 2026 - ”RC Results Reveal Upside Along Gander Fault at Goose Well”, 29 January 2026 - ASX Announcement “Welcome Creek Exploration Update.”, ASX Announcement 17 February 2026 - “Anomalous Copper Detected in WCD001 at Welcome Creek.”, 24 Apr 2026 – Quarterly Activities/Appendix5B Cash Report, ICL ASX Release 14 July 2026 “Gander Fault Confirmed at Goose Well.”, ICL ASX Releases 30 June 2026 - “Iceni Enters Farm-in with Gold Fields for up to $10M”. The Company confirms that it is not aware of any new information or data that would materially affect the previously reported information.

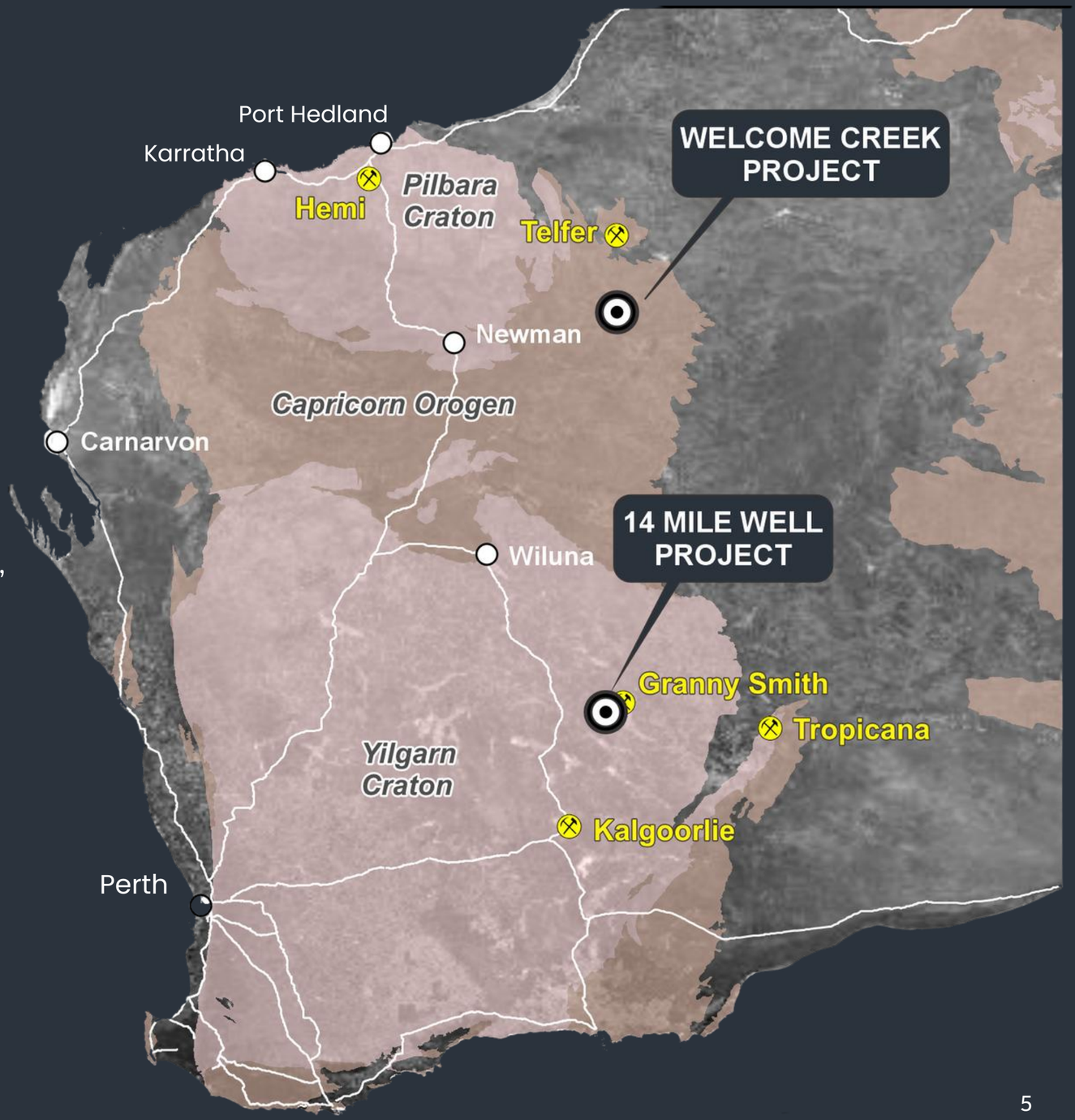
Project Portfolio

14 Mile Well Gold Project

- Eastern Goldfields, Yilgarn Craton, WA
- Optimised ~424km² contiguous and wholly owned package
- ~50Moz gold district, located between Leonora and Laverton, near Granny Smith-Mt Morgan-Wallaby gold mines
- Within close trucking distance of operating gold mills
- Two farm-ins with Gold Fields , with Goose Well 100% ICL

Welcome Creek Copper-Gold Project

- ~140km south of Telfer, NW Officer Basin, WA
- ~404km² wholly owned tenure in Paterson Orogen
- 4–5km wide “bullseye” gravity-magnetic target
- Maiden deep hole (+1000m) returned elevated copper



2026 Optimised And Refocused at 14MWGP

- ✓ **Enhanced the 14 Mile Well Gold Project landholding to retain the most prospective tenure** to focus exploration efforts and expenditure on core priority targets.
  That delivered:
  - ✓ **Secured a second strategic farm-in with Gold Fields**, providing for up to $10 million in exploration expenditure at Everleigh*, including $1.5 million in upfront funding to accelerate Stage 1 RC drilling – **now underway**.
  - ✓ **Maintained strategic partnership with Gold Fields through the active $35 million Guyer Exploration and Farm-In Agreement**,
    - ✓ +40% of the 14 Mile Well Gold Project landholding covered by JV funding arrangements with Gold Fields.
  - ✓ **Advanced Goose Well through RC and diamond drilling,** intersecting gold mineralisation and establishing the priority Gander Fault target for follow-up exploration.
  - ✓ **Expanded the Guyer West gold anomaly to 1.6km of strike**, identifying further exploration potential within the broader Guyer West–Wild West gold corridor.



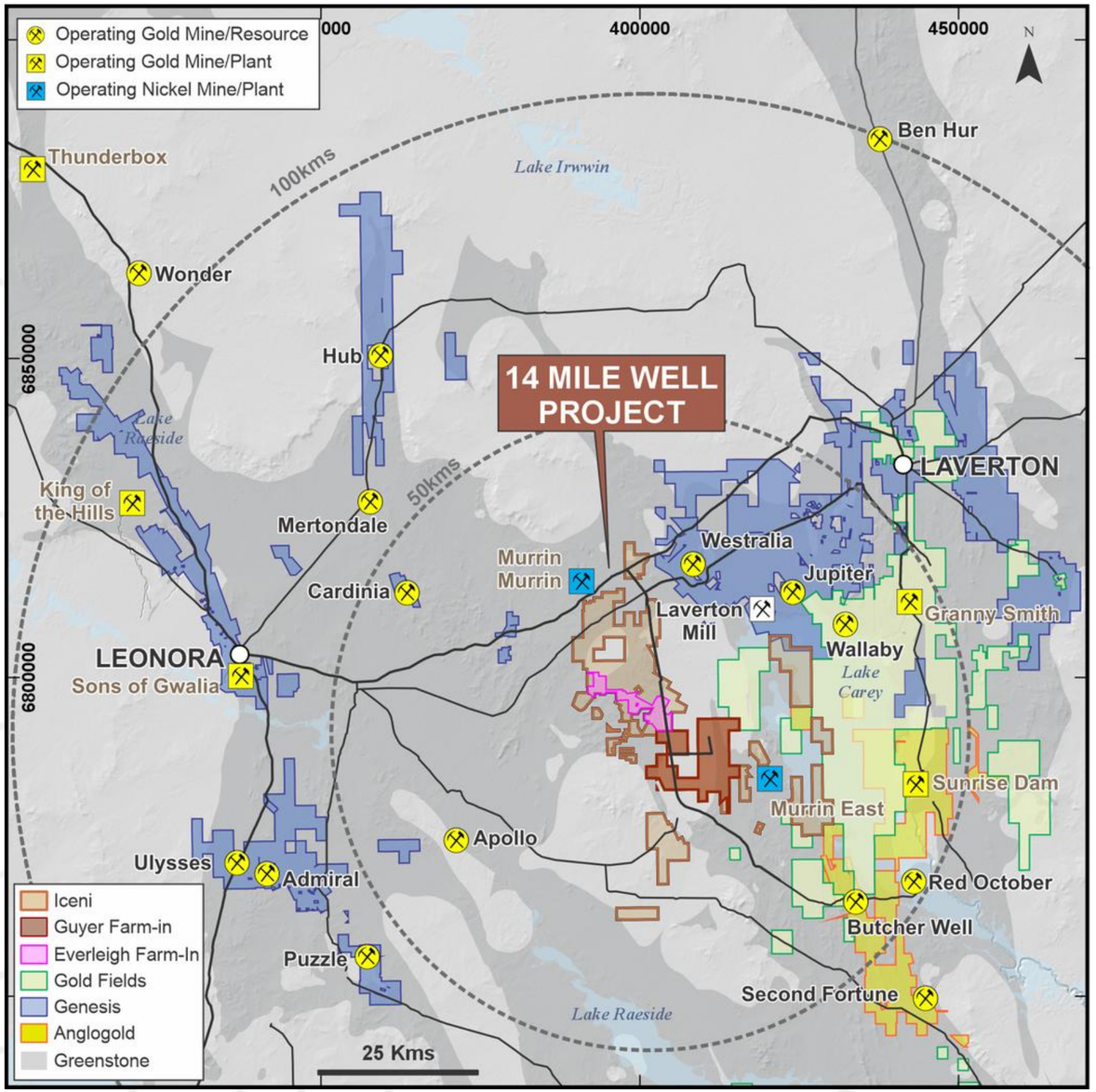
Goose Well during drill campaign (Iceni MD Wade Johnson & Project Geologist Peter Stepan)

*ICL ASX release 30 June 2026

14 Mile Well Gold Project

TIER-ONE ADDRESS IN THE LEONORA–LAVERTON DISTRICT

- **Optimised land position:** ~424km^2 contiguous land position within the highly prospective Leonora–Laverton Greenstone Belt. Much of the prospective ground is untested beneath transported cover.
- **Infrastructure rich region being central to The BIG Four operating gold mills, including:**
  - Genesis Minerals - Jupiter Mill (3mtpa)
  - Gold Fields - Granny Smith Mill (3mtpa)
  - AngloGold Ashanti – Sunrise Dam Mill (4mtpa)
  - Connected to Leonora and Laverton via bitumen road with a major haul road passing through the centre of project.
- **Key partnership with Gold Fields Australia:** Two strategic Farm-In agreements in place at key prospects Guyer and Everleigh.



Drilling Target Areas at Everleigh JV focussed along the Bellbird Dolerite (high Magnetic unit).

Drill Ready Target Portfolio

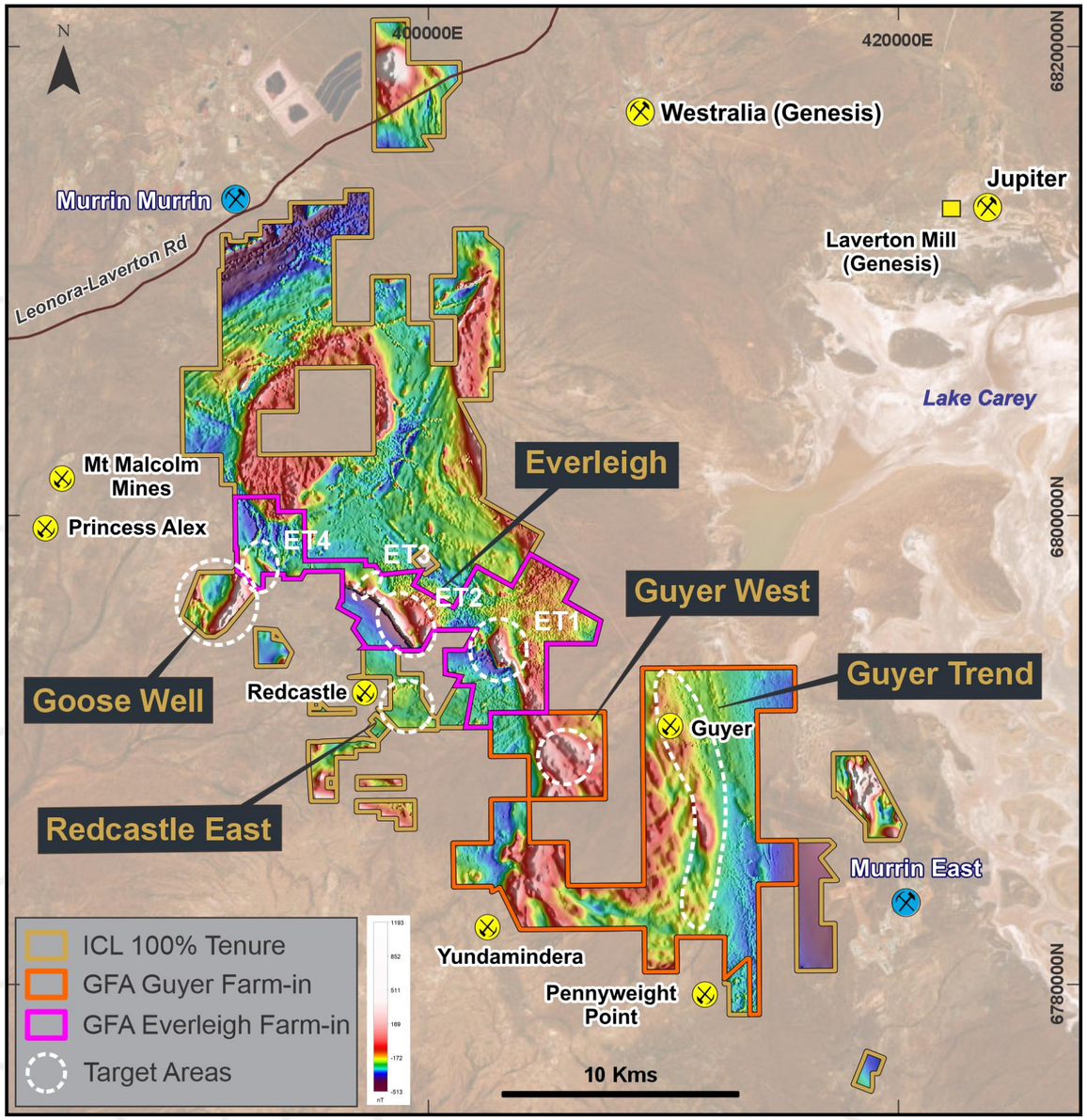
METHODICAL GENERATIVE EXPLORATION DELIVERING MULTIPLE EARLY-STAGE DRILL TARGETS INTO THE PORTFOLIO

Priority 1 Target Areas

- **Everleigh (Gold Fields farm-in):** Fifty-hole RC program underway evaluating four initial targets along the ~5km Bellbird Dolerite sill.
- **Goose Well (100% ICL):** RC and Diamond Drilling planned to extend Gander Fault target

Priority 2 Target Areas

- **Guyer West (Gold Fields farm-in):** 1.6km long >0.1g/t Au in AC drilling footprint south along strike of Bellbird Dolerite target ET1. AC drilling planned.
- **Redcastle East (100% ICL):** Along strike of the Redcastle open pit, initial AC drilling planned
- **Guyer Trend (Gold Fields farm-in):** 12km long gold in AC trend--next in line for testing.



Strategic Partnerships with Gold Fields

- Gold Fields became a shareholder through its takeover of Gold Road Resources (ASX: GOR), and has since added to its holding through further subscriptions
- Now holds ~9.5% of Iceni, after participating in the August 2026 Placement

THE GOLD FIELDS PARTNERSHIP

- ~9.5% shareholding after participating in the August 2026 Placement
- Everleigh: Gold Fields may spend up to $10M to earn up to 70% of ~48km² (minimum $1.5M within 2 years)*
- Two Farm-Ins across the 14MWGP: Guyer (December 2024) and Everleigh (June 2026)

WHAT IT MEANS FOR ICENI

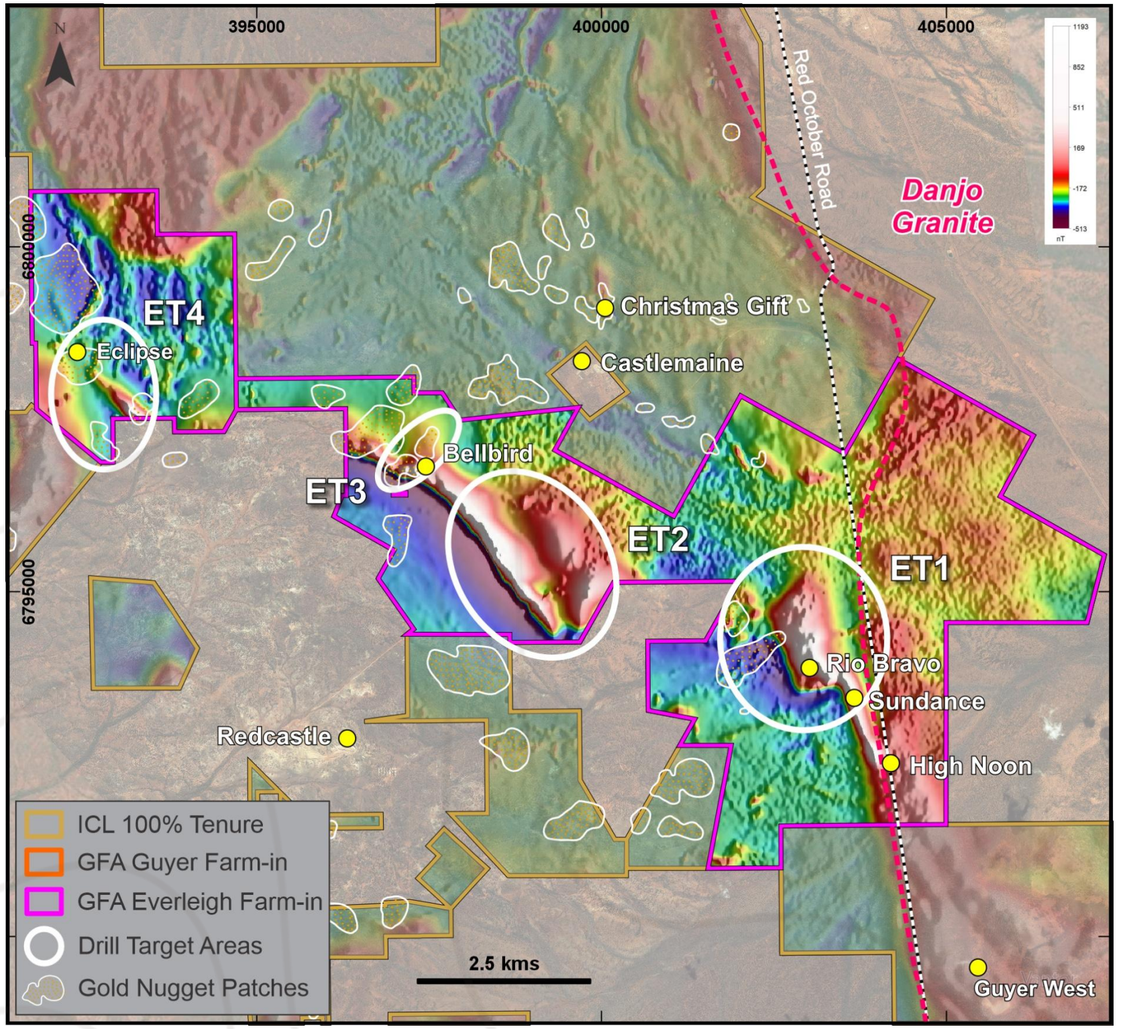
- Iceni will act as Manager for the Everleigh earn-in.
- Stage 1 Everleigh RC drilling (~7,000m) fully funded by Gold Fields with $1.5M minimum expenditure prepayment received.
- Enables Iceni to focus its own funding on its 100% owned tenure, including high-priority Goose Well - Gander Fault.
- Strong register backed by major shareholder Yandal Investments Pty Ltd and Gold Fields Australia.

*ICL ASX release 30 June 2026

Everleigh Farm-In

FUNDED BY GOLD FIELDS | KALGOORLIE-MT CHARLOTTE-STYLE TARGET

- ~5km strike of the fractionated Bellbird Dolerite sill: same host style as Mt Charlotte (Kalgoorlie)
- Includes ~2km Wild West Trend: aircore anomalies (>0.1g/t Au) at Rio Bravo, Sundance and High Noon identified by Iceni in 2025
- Rio Bravo sits on an interpreted fold hinge, a classic structural trap
- Four key structural target areas (ET1-ET4) along the dolerite corridor to be evaluated by ~50 RC holes ~7,000m of drilling



Drilling Target Areas at Everleigh JV focussed along the Bellbird Dolerite (high Magnetic unit).

$10M
Earn-in for up to 70%

~48km²
Farm-in area

~2km
Wild West anomaly trend

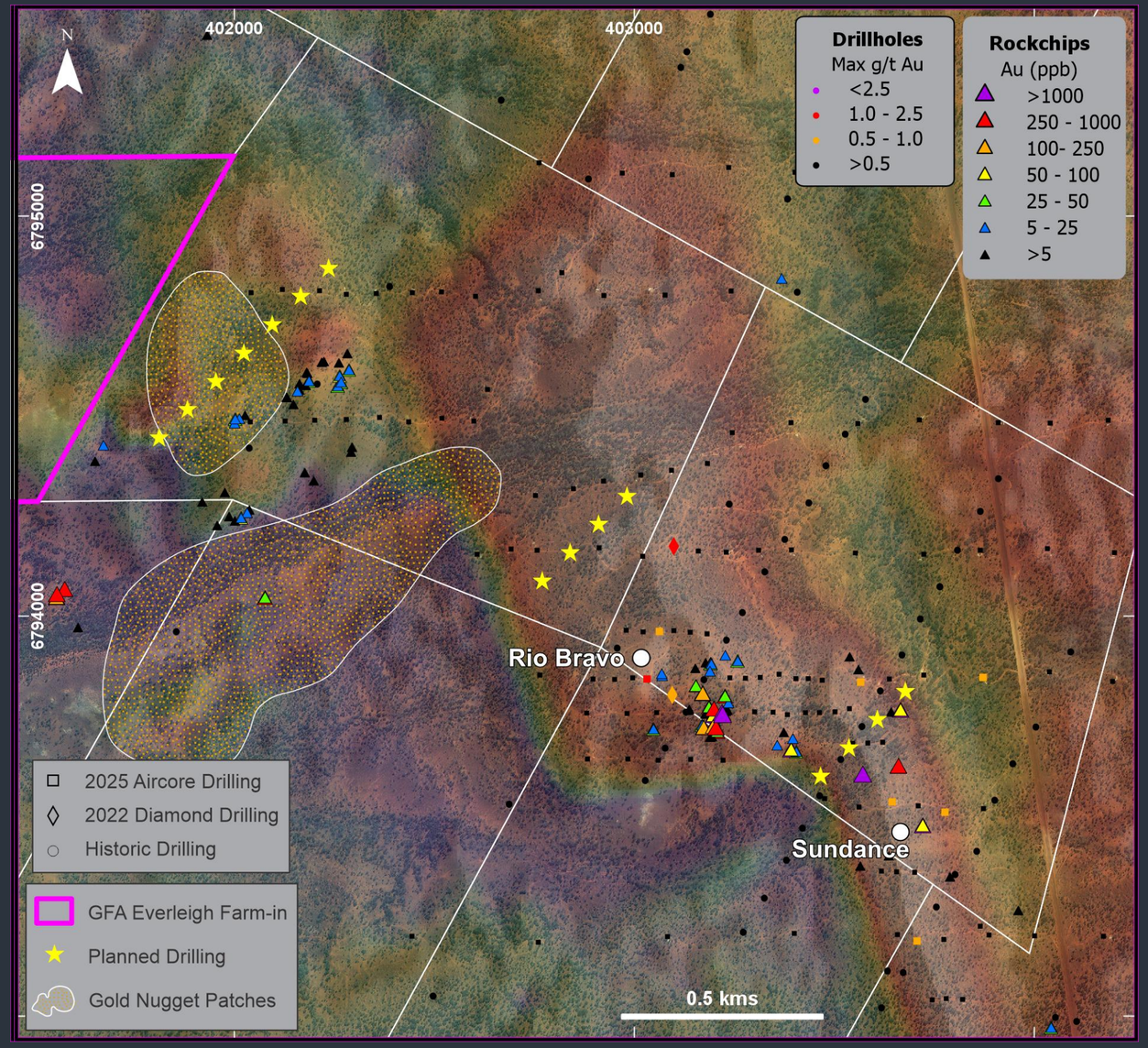
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Everleigh JV: Next Steps

UP TO ~18,700m OF RC DRILLING OVER TWO STAGES

- Heritage clearance completed
- RC drill rig is onsite and has commenced drilling*
- Stage 1: ~7,000m (50 RC holes), fully funded by Gold Fields
- Assay results expected December 2026 - Q1 2027
- Potential Stage 2: a further ~11,700m (78 holes), subject to Stage 1 results

~7,000m	$1.5M	Dec 2026
Stage 1 RC, 50 holes	Received upfront	Stage 1 results expected



Target ET1-Planned drilling over aeromagnetic image and areas of gold nugget finds

* ICL ASX release 10 November 2026

Goose Well

Disciplined and systematic exploration delivering drill-ready targets.

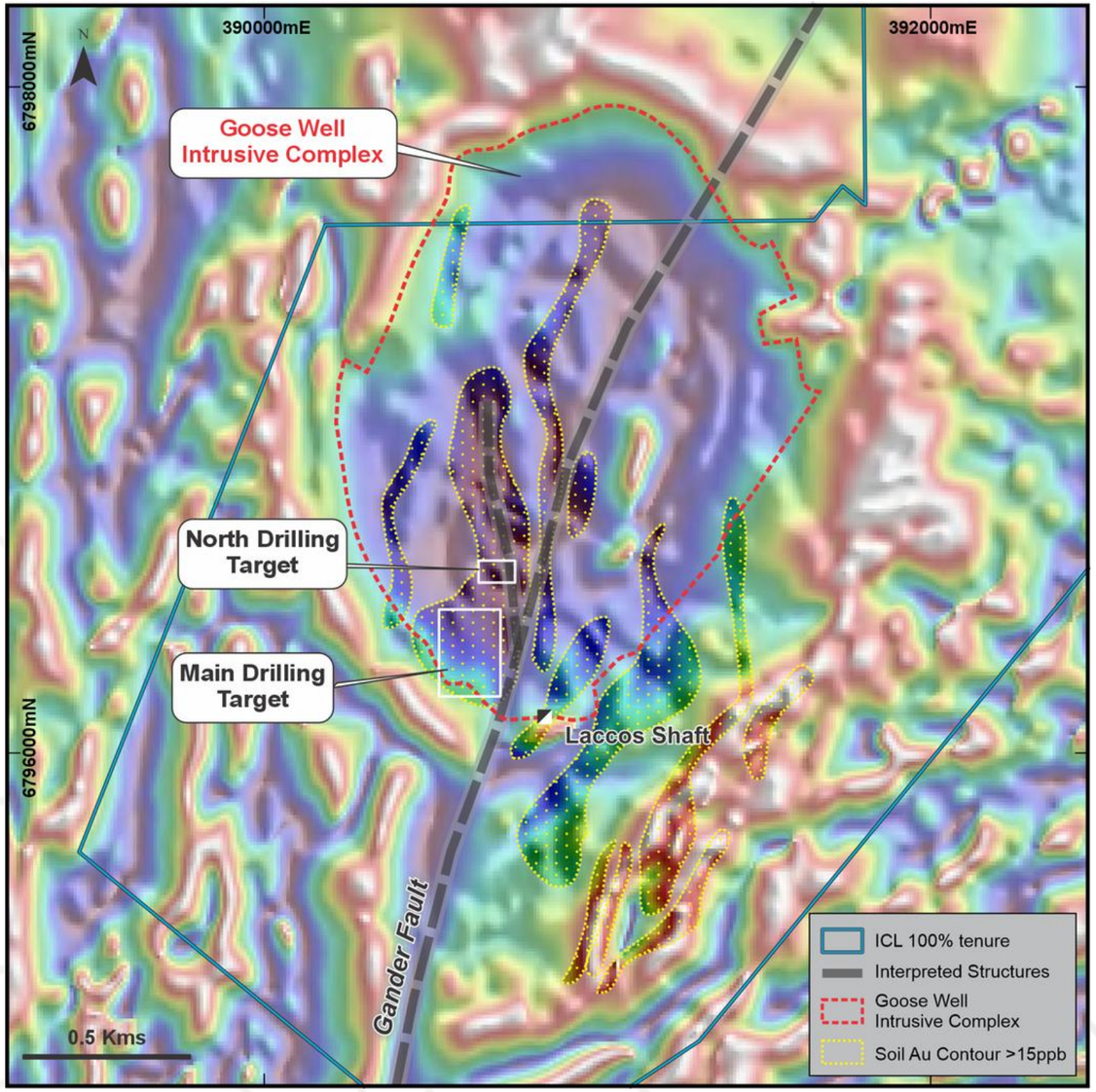
2022-23 high-grade rock chip sampling returned assay results including:
40.2g/t Au, 26.9g/t Au, 21g/t Au, 14.6g/t Au & 14.4 g/t Au

2026 Maiden Diamond Drillhole FMDD0058 testing Gander Fault concept
20.62m @ 0.45 g/t Au from 208.47m, incl. 0.32m @ 5.97 g/t Au, 0.50m @ 2.03 g/t Au and 0.46m @ 1.33 g/t Au*

Systematic field validation including a tenement-wide soil geochemistry defined anomalous zones (>15ppb Au) of gold-in-soils.

Large multi-phase monzo-granite/quartz syenite intrusion within a structurally complex mafic greenstone sequence - Goose Well Intrusive Complex (GWIC).

Prospect defined by a significant magnetic anomaly, interpreted to represent a magnetite reaction rim surrounding GWIC.



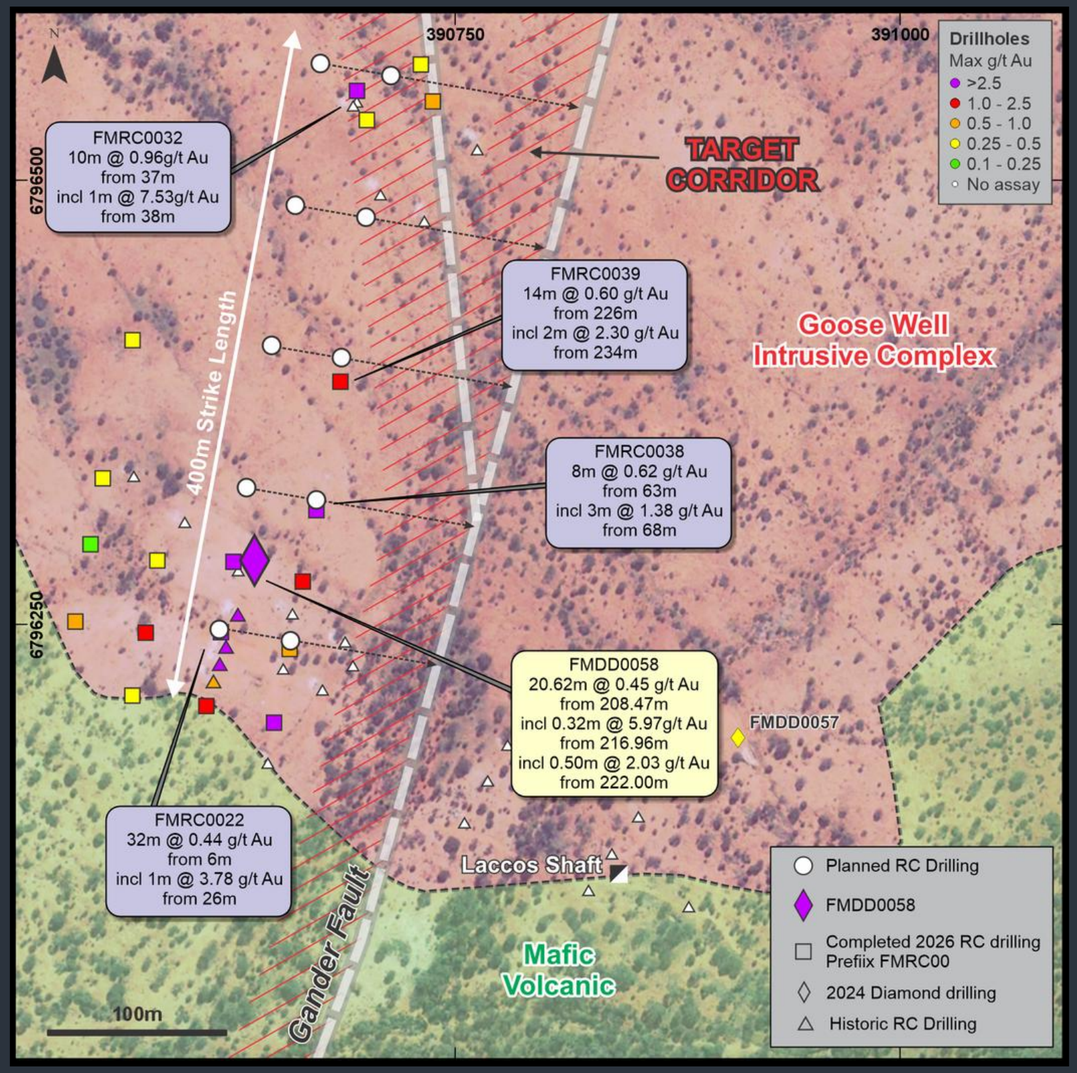
Aeromagnetic image of Goose well show Priority Target Area – highlighting main target 'Gander Fault and gold in soil anomalies

*ICL ASX release 29 September 2026.

Goose Well: Next Steps

STEP-OUT RC ON THE GANDER FAULT

- Initial program tests the southern 400m of Gander Fault strike
- Five 80m spaced traverses, with two east-directed RC holes per traverse*
- Testing continuity of mineralised lamprophyres, high-grade quartz veins and second and third order splays
- Scheduled alongside the Everleigh RC program, with a rig secured from November 2026
- Second phase to follow, evaluating the full Gander Fault and its relationship to the nearby Bellbird Dolerite Sill (Everleigh Farm-In target)



400m
Initial strike to be tested

5 traverses
At 80m spacing

1.8km
Total strike of Gander Fault

*ICL ASX release 29 September 2026

Welcome Creek Project

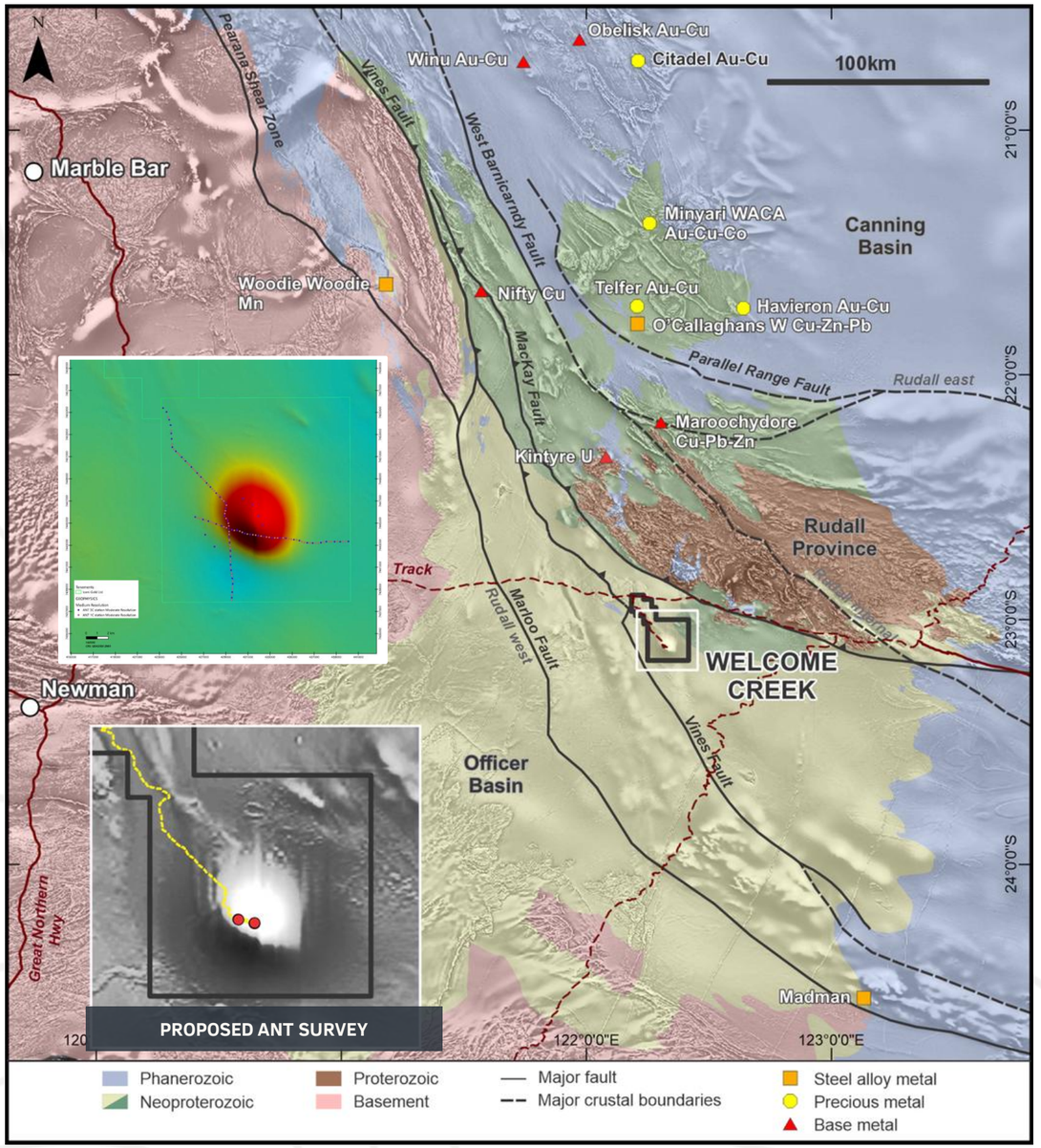
A LARGE-SCALE COPPER-GOLD OPTION

- **~404km²** of tenure over a large gravity-magnetic anomaly in the Little Sandy Desert, NW Officer Basin
- Adjacent to major structures that host significant deposits such as Nifty (Cu): a compelling Cu-Au target
- **WCD001/1B drilled to 1,475.5m** (Dec 25 – Jan 26), returning elevated Cu values from portable XRF*

NEXT STEP: HOW DEEP IS BASEMENT?

- Two-week **ANT survey** using existing tracks and camp: two transects, 137 Smart Solo nodes (82 x 1C, 55 x 3C)
- Aim: confirm basement is within 2km and map basement architecture close to the anomaly
- If basement is <2km, Stage 2 proposes a 45kms of 2D seismic transects to confirm depth to basement and identify source target

2km	45km	$300k
Basement Depth Threshold	Proposed Stage 2 Seismic	EIS Co-Funding



*ICL ASX release 17 February 2026

Corporate Snapshot

ASX: ICL

ICENI GOLD LIMITED

Board of Directors



Wade Johnson
Managing Director



Brian Rodan
Non-Exec Chairman



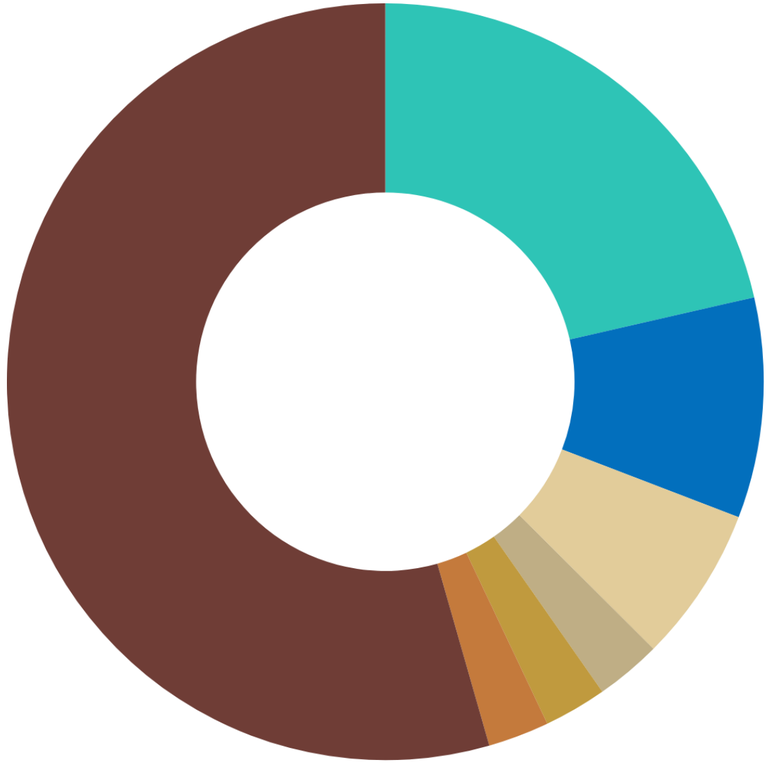
Keith Murray
Non-Exec Director



James Pearce
Non-Exec Director

Shareholders Summary

BBR Group	21.42%
Renaissance	9.41%
Citicorp Nominees	6.64%
Super Seed	2.81%
Westralian Diamond Drillers	2.68%
Yandal Investments	2.61%
Other	54.43%



$0.015*
Share price

441M
Shares on issue

$6.74M
Market capitalisation

$1.63M
Cash at 30 Sep 2026

*as at 9th November 2026

Focused and Drilling for Discovery in 2027

Optimised land position in proven mineralised terrane with major partner, positions Iceni for the next gold discovery.



RIGHT ADDRESS

~424km² wholly owned contiguous landholding at 14MWGP in a ~50Moz district, within 100km of four operating gold mills.

RIGHT PARTNER

Gold Fields is funding drilling across two farm-ins and holds ~9.5% of Iceni.

RIGHT TARGETS

Priority drilling targeting the prospective Bellbird Dolerite at Everleigh and structurally controlled gold mineralisation at Goose Well, both offering significant discovery potential.

RIGHT TIME

Drilling now. Drill rig is onsite at the Everleigh Farm-In with results expected **December 2026 - Q1 2027**.

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THANK YOU

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Competent Person Statement

NOTES SPECIFIC – ASX Announcements AGM Presentation

The following announcements were lodged with the ASX (including supporting JORC Reporting Tables) and details for each of the sections noted in this Presentation and can be found in the announcements. Note that these announcements are not the only announcements released to the ASX since the last presentation dated 26 November 2025 but specific to exploration reporting. The Company confirms that it is not aware of any new information or data that materially affects the information previously reported.

3 December 2025 – Diamond Drilling Recommences at Guyer
18 December 2025 – Exploration Update
29 January 2026 – Welcome Creek Exploration Update
30 January 2026 – Quarterly Activities/Appendix 5B Cash Flow Report
10 February 2026 – Drill Results Advance Geological Model at Guyer
17 February 2026 – Anomalous Copper Detected in WCD001 at Welcome Creek
3 March 2026 – Priority Drill Target Identified at Goose Well
16 March 2026 – Iceni Goose Well Takes Off
23 March 2026 – $1.55m Raised and Strategic Tenement Acquisition
1 April 2026 – Exploration Update – Drilling Completed at Goose Well
15 April 2026 – RC Results Reveal Upside Along Gander Fault at Goose Well
24 April 2026 – Quarterly Activities/Appendix 5B Cash Flow Report
20 May 2026 – Exploration Update – Advancing Multiple Targets
10 June 2026 – Dual Aircore Drill Program Underway at Guyer
24 June 2026 – Diamond Drilling Underway at Priority Goose Well Target
30 June 2026 – Iceni Enters Farm-in with Gold Fields for up to $10M
10 July 2026 – Gold Footprint Grows at Guyer West
14 July 2026 – Gander Fault Confirmed at Goose Well
15 July 2026 – Termination of Laverton Tenement Acquisition
31 July 2026 – Quarterly Activities/Appendix 5B Cash Flow Report
4 August 2026 – $700k Raised to Support Exploration Programs
27 August 2026 – Commencement of Gold Fields Everleigh Farm In
1 September 2026 – Broad Zone of Gold Mineralisation Intersected at Goose Well
29 September 2026 – Further Results Strengthen Gander Fault Target
12 October 2026 – Quarterly Activities/Appendix 5B Cash Flow Report

The information in this announcement that relates to exploration targets and exploration results is based on information compiled by Wade Johnson a competent person who is a member of the Australian Institute of Geoscientists (AIG). Wade Johnson is employed by Iceni Gold Limited. Wade Johnson has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Wade Johnson consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.